

February 13, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 511628

ISIN: INE417D01020-Fedders Holding Limited

Sub: Outcome of Board Meeting held on February 13, 2026

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Ma'am,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, February 13, 2026, at the Registered Office of the Company situated at C-15, RDC, Raj Nagar, Ghaziabad – 201001, Uttar Pradesh, has, inter alia, considered the following:

- Approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025, along with the Limited Review Report of the Statutory Auditors thereon. (enclosed herewith).

The said outcome and results will be made available on the Company's website at <https://imcapitals.com/>

The Board Meeting commenced at 03:00 P.M. and concluded at 04:45 P.M.

You are requested to kindly take note of same for your records.

Yours faithfully

For Fedders Holding Limited
(Formerly known as IM+ Capitals Limited)



(Sakshi Goel)
Company Secretary and Compliance Officer
Membership No.: ACS: 46999

Encl. as above



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Fedders Holding Limited,
(Formerly Known as IM+ Capitals Limited)
C-15, RDC, Raj Nagar, Ghaziabad,
Uttar Pradesh-201001

Review Report on the Unaudited Standalone Financial Results

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of Fedders Holding Limited (Formerly Known as IM+ Capitals Limited) for the quarter and nine-month ended 31st December 2025, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended read with relevant rule issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our reviews.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons



responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O. Aggarwal & Co.
Chartered Accountants
F.R.N. 005755N



Place: Delhi
Dated: 13-02-2026

CA Om Prakash Aggarwal
Partner
M. No. 083862

UDIN: 26083862BJPDVL2002



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Fedders Holding Limited,
(Formerly Known as IM+ Capitals Limited)
C-15, RDC, Raj Nagar, Ghaziabad,
Uttar Pradesh-201001

Review Report on the Unaudited Consolidated Financial Results

Introduction

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Fedders Holding Limited (Formerly Known as IM+ Capitals Limited) ("Parent") and its subsidiaries incorporated in India (the Parent. Its subsidiaries together referred to as "the group") for the quarter and nine- month ended 31st December 2025, being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement is responsibility of Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate



assurance as to whether the financial statements are free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

Basis for Qualified Conclusion

4. We draw attention to the review report of the Subsidiary "Fedders Electric and Engineering Limited" reviewed by us, a subsidiary included in the consolidated financial results, we have issued a qualified conclusion for the quarter ended 31st December 2025, in respect of the following matter(s) which are material in our view accordingly incorporated in consolidated Review Report:
 - a. Sum of amount Rs 47.65 lacs was required to be transferred to Investor Education and Protection Fund till 31st December 2025, which is not transferred to investor education fund by the company.
 - b. The company has not maintained proper records (Fixed Assets Register) with respect to Fixed Assets owned by the company which has been handed over at the time of takeover from old management, and depreciation on such assets is charged on the best estimates of management of the company.
 - c. The company has not maintained proper records with respect to inventory of scrap which has been handed over at the time of takeover from old management in accordance with the NCLT order.
 - d. The Company is having 0.50% non-convertible redeemable cumulative preference shares of ₹10 each at a premium of 400% of the Face Value of preference shares, redeemable after 8 years, and 0.50% non-convertible redeemable cumulative preference shares of ₹10 each at a premium of 700% of the Face Value of preference shares, redeemable after 4 years. As per the requirements of **Ind AS 109 - Financial Instruments**, the Company has not determined or disclosed the present value of these financial liabilities, nor has it applied the effective interest method for subsequent measurement. In the absence of necessary information, we are unable to quantify the impact of this departure from Ind AS 109 on the financial results.



e. During the course of audit, it is found that in respect of tour & travelling expenses payment has been made through credit card, however satisfactory supporting documents were not produced to us. In the absence of such documentation, we are unable to determine the correctness and accuracy of the expenses recorded. Accordingly, we are unable to quantify the impact, if any, of these matters on the financial results.

f. We draw attention to the note no. 15 of financial results of Fedders Electric and Engineering Limited in which management has disclosed the recognition of trade receivable of Rs. 26.44 crore included in other income which were written off in earlier year. However, documents provided are not adequate to form a conclusion. Hence, we are unable to determine the correctness and accuracy of income recorded. Consequently, other income and debtors would have been lower by the said amount.

Other Matters

5. The Statement includes the results of the followings entities:

S. No.	Name of the Entity	Relationship with Bank
1.	Fedders Electric and Engineering Limited	Wholly owned Subsidiary
2.	IM+ Investments & Capital Private Limited	Wholly owned Subsidiary

6. (a) We have reviewed the financial results of "Fedders Electric and Engineering Limited", whose financial results reflect total revenue of Rs. 21049.54 lakhs and net profit after tax including Other Comprehensive Income of Rs. 7,120.78 lakhs for the nine- month ended 31st December 2025 have been limited reviewed by us and have been considered in the consolidated unaudited financial results and our conclusion on the consolidated unaudited financial results in so far as it relates to the amount and disclosures included in respect of the wholly owned subsidiary company is based solely on the basis of financial result as reviewed and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is modified in respect of Para 6(a) on the basis for Qualified conclusion as mentioned in Para 4(a) to 4(f) above.

(b) We have reviewed the financial results of "IM+ Investments and Capitals Private Limited", whose financial result reflect total revenue of Rs. 13.63 lakhs and total net profit after tax of Rs. 4.97 lakhs for the nine-month ended 31st December 2025 have been limited reviewed by us and have been considered in the consolidated unaudited financial results and our conclusion on the consolidated unaudited financial results in so far as it relates to the amounts and disclosures included in respect of wholly owned subsidiary is based solely on the basis of financial result as reviewed and procedures performed by us as stated in paragraph 3 above.



Our Conclusion on the statement is not modified in respect of Para 6(b).

Qualified Conclusion

7. Based on our review conducted and procedure performed as above, except for the effects of the matter(s) described in the **Basis for Qualified Conclusion** section above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated Unaudited Financial Results has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O. Aggarwal & Co.
Chartered Accountants
F.R.N. 005755N



Place: Delhi
Dated: 13-02-2026

CA Om Prakash Aggarwal
Partner

M. No. 083862

UDIN: 26083862CQYVDH3932

FEDDERS HOLDING LIMITED

(Formerly Known as IM + Capitals Limited)

Regd. Office: C-15, RDC Raj Nagar, Ghaziabad - 201001

CIN: L74140UP1991PLC201030, Website: www.Imcapitals.com, Email: imcapitalscompliances@gmail.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

(Amount in Lacs except in Earning Per Share)

	Particulars	Standalone						Consolidated						
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income													
a	Income from operations	0.75	0.99	42.88	2.68	44.14	95.44	7,968.00	5,353.61	8,873.55	21,061.32	31,585.52	42,517.08	
b	Other Income	-	-	-	-	135.14	136.39	3,726.16	769.15	470.37	5,223.09	2,289.34	3,089.36	
	Total Income	0.75	0.99	42.88	2.68	179.28	231.84	11,694.16	6,122.76	9,343.92	26,284.41	33,874.86	45,606.45	
2	Expenses													
a	Cost of materials consumed	-	-	-	-	-	-	1,899.77	1,789.50	9,466.11	5,110.59	31,922.00	2,809.52	
b	Purchase of Stock in Trade	-	-	-	-	-	-	5,183.35	3,733.94	9.40	14,472.60	47.59	35,132.98	
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	261.67	(473.39)	(1,015.26)	(606.38)	(3,844.03)	(170.15)	
d	Employee benefits expense	4.64	4.64	1.43	13.92	4.33	17.89	35.95	27.63	9.68	81.74	23.16	80.56	
e	Finance cost	1.06	0.46	0.51	1.86	1.03	1.35	171.79	96.32	88.64	377.22	371.55	557.00	
f	Depreciation and amortisation expense	0.21	0.22	1.51	0.64	8.20	8.50	101.73	99.66	70.88	299.92	216.30	332.45	
g	Other expenses	1.68	4.49	34.09	15.96	68.27	82.32	374.58	188.67	385.00	919.94	1,900.60	2,958.35	
	Total expenses	7.60	9.81	37.54	32.38	81.83	110.05	8,028.85	5,462.32	9,014.45	20,655.64	30,637.17	41,700.70	
3	Profit/(Loss) from operations before exceptional items (1-2)	(6.84)	(8.82)	5.34	(29.70)	97.46	121.78	3,665.31	660.44	329.47	5,628.77	3,237.69	3,905.74	
4	Add : Exceptional Items/Prior Period Items	-	-	-	-	(129.28)	-	0.00	820.00	31.67	1,253.58	(97.61)	128.32	
	Less : Exceptional Items/Prior Period Items	-	-	-	-	-	129.28	(6.26)	(76.50)	-	6.84	4.35	133.63	
5	Profit/(Loss) before tax	(6.84)	(8.82)	5.34	(29.70)	(31.82)	(7.49)	3,671.57	1,556.94	361.14	6,875.51	3,135.73	3,900.42	
6	Tax expense													
a	Current tax	-	-	-	-	-	0.77	0.94	115.56	(39.17)	116.71	30.00	5.79	
b	Tax related to earlier years	(0.00)	-	-	(0.00)	(0.00)	(0.00)	0.48	-	-	0.48	-	-	
c	Deferred tax	0.38	0.38	(2.82)	1.14	(3.08)	(2.65)	0.50	0.38	(3.08)	1.26	(3.09)	123.51	
	Total Tax Expenses	0.38	0.38	(2.82)	1.14	(3.08)	(1.89)	1.92	115.94	(42.25)	118.45	26.91	129.30	
7	Profit/(Loss) for the year	(7.22)	(9.20)	8.16	(30.84)	(28.74)	(5.61)	3,669.64	1,441.00	403.39	6,757.06	3,108.81	3,771.13	
	Loss attributable to other partner of LLP													
8	Net Profit/(Loss) for the year	(7.22)	(9.20)	8.16	(30.84)	(28.74)	(5.61)	3,669.64	1,441.00	403.39	6,757.06	3,108.81	3,771.13	
9	Other Comprehensive Income/(Loss)													
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	137.05	195.66	(163.68)	337.84	(86.54)	2.01	
	Tax impacts on above	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Other Comprehensive Income	-	-	-	-	-	-	137.05	195.66	(163.68)	337.84	(86.54)	2.01	
10	Total comprehensive income/(Loss) (comprising profit after tax and other comprehensive income/(Loss) after tax)	(7.22)	(9.20)	8.16	(30.84)	(28.74)	(5.61)	3,806.69	1,636.66	239.71	7,094.90	3,022.28	3,773.14	
11	Net Profit/(Loss) attributable to Equity Holders of the Parent													
	Equity Holders of the Parent	-	-	-	-	-	-	3,669.64	1,441.00	403.39	6,757.06	3,108.81	3,771.13	
	Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-	
12	Other Comprehensive Income/(Loss) attributable to Equity Holders of the Parent													
	Equity Holders of the Parent	-	-	-	-	-	-	137.05	195.66	(163.68)	337.84	(86.54)	2.01	
	Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-	



FEDDERS HOLDING LIMITED
(Formerly Known as IM + Capitals Limited)

Regd. Office: C-15, RDC Raj Nagar, Ghazlabad - 201001

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STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

(Amount in Lacs except in Earning Per Share)

	Particulars	Standalone					Consolidated						
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
13	Total Other Comprehensive Income/(Loss) attributable to												
	Equity Holders of the Parent	-	-	-	-	-	-	3,806.69	1,636.66	239.71	7,094.90	3,022.28	3,773.14
	Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14	Weighted Average no. of Equity Shares (Face Value of ₹ 1 each)	2,014.16	2,012.16	1,483.00	2,012.16	1,483.00	1,746.85	2,014.16	2,012.16	1,483.00	2,014.16	1,483.00	1,746.85
15	Earnings per share (before extraordinary Items) (Quarterly not annualised) :												
	Basic (₹)	(0.004)	(0.005)	0.006	(0.015)	(0.019)	(0.003)	1.82	0.72	0.27	3.35	2.10	2.16
	Diluted (₹)	(0.004)	(0.005)	0.006	(0.015)	(0.019)	(0.003)	1.82	0.72	0.27	3.35	2.10	2.16

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 13.02.2026. The statutory auditor have conducted the limited review of the above financial results for the quarter and nine months ended on 31st December 2025.
- 2 The comparative figures of standalone and consolidated unaudited financial results for the quarter and nine months ending December 2024 are same as it is taken from the published financial results and figures of quarter and six months ended September 2025 figures of standalone and consolidated unaudited financial results taken from published financial results and regrouping or reclassification has been done where considered necessary.
- 3 The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 4 The Standalone and Consolidated Unaudited Financial Results of the company, its Subsidiary have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in the Consolidated financial statements on the basis of unaudited financial results.
 1. IM+ Investments & Capitals Private Ltd - Wholly owned Subsidiary
 2. Fedders Electric & Engineering Limited - Wholly owned Subsidiary
- 6 The company has allotted 200000.00 number of equity share to the share warrant holders on dated October 19th 2025 pursuant to conversion of equal number of warrants convertible into equivalent number of equity shares on receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares which were issued @ 57.20 per share (including premium of Rs. 56.20 per share warrant)
- 7 On dated 26.11.2024, the income tax department has initiated the income tax search under section 132 of the Act which was concluded on dated 30.11.2024, the company has fully co-operated in the search proceedings conducted by the department and making all the compliances and submitting response on timely manner as and when required by the department and matter in under process.
- 8 For reporting EPS, due to stock split on dated 20.09.2024, number of equity shares of previous periods restated to ensure consistency and comparability of financial results
- 9 During the quarter and year ended March 31st, 2025, the company has forfeited 560000 which were issued @ Rs. 168 per warrant (including premium of Rs. 158) on which 25% payment was received at the time of allotment and balance payment of 75% is not paid by the warrant holders within the stipulated time period.
- 10 During the quarter and nine months ended on December 31st 2025, the company has forfeited 9800000 which were issued @ Rs. 57.20 per warrant (including premium of Rs. 56.20) on which 25% payment was received at the time of allotment and balance payment of 75% is not paid by the warrant holders within the stipulated time period.
- 11 The Provision for Income Tax has been made in accordance with the provision of Sec 115BAA of Income Tax Act 1961 for the quarter and nine months ended on 31st December 2025.
- 12 There are no reportable operating segment.
- 13 Previous period figures have been regrouped wherever necessary to conform to the current period classification.

For and on behalf of Board of Directors
For Fedders Holding Limited




Vishal Singhal
Whole Time Director
(DIN:03518795)

Place : Ghazlabad
Date : 13.02.2026