



FEDDERS
HOLDING LTD

FEDDERS HOLDING LIMITED

(Formerly known as IM+ Capitals Limited)

CIN: L74140UP1991PLC201030

11th November, 2025

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 500139

Sub: - Intimation regarding lapse of warrants and forfeiture of upfront payment

Dear Sir/ Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier intimations regarding the allotment of warrants, we hereby inform you that the Company had allotted 1730000 warrants at a face value of ₹10/- each with a premium of ₹562/- per share on 22nd April, 2024 on a preferential basis that were originally proposed for conversion now correspond to 17300000 convertible warrants of face value ₹1/- each with a premium of ₹56.2/- per share, entitling the warrant holders to apply for and be allotted equivalent number of equity shares of the Company within a period of 18 months from the date of allotment i.e. 22nd April, 2024. The last date for exercising the option for conversion of warrants into equity shares was 21st October, 2025. Since the allottees as enlisted in the attached Annexure -1 have not exercised the option of conversion within the stipulated period, the said warrants have lapsed with effect from 21st October, 2025. Accordingly, in terms of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, the upfront amount of Rs. 14,01,40,000/- i.e. 25% of the issue price received at the time of allotment of warrants stands forfeited by the Company.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Fedders Holding Limited

Sakshi Goel

Company Secretary & Compliance Officer



Annexure-1

The persons as enlisted below did not exercise or partly opted the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before 21st October, 2025. The 25% amount received on the said convertible warrants have been forfeited.

S.No.	Name of Allottees	Total warrants allotted	Number of warrants pending for conversion	Upfront amount of pending warrants forfeited (Amount in ₹)
1	Sonal Singhal	8000000	6850000	9,79,55,000
2	Veena Bansal	700000	700000	1,00,10,000
3	Samyak Bansal	700000	700000	1,00,10,000
4	Satish Bansal	750000	750000	1,07,25,000
5	Santosh Devi Bansal	800000	800000	1,14,40,000
	Total	10950000	9800000	14,01,40,000

