

14th August, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 511628

ISIN: INE417D01020-Fedders Holding Limited

**Sub: Re-appointment of Internal Auditor and Mr. Vishal Singhal as Director (Executive),
Chairman, and Whole-Time Director of the Company**

Ref: Regulation 30 of the SEBI (LODR) Regulations 2015

Dear Sir/Ma'am,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., **Thursday, August 14, 2025**, at the Registered Office of the Company situated at C-15, RDC, Raj Nagar, Ghaziabad – 201001, Uttar Pradesh, has, inter alia, **considered and approved the following matters:**

1. **Re-appointment of Internal Auditor of the Company**

The Board, on the recommendation of the Audit Committee, has approved the re-appointment of M/s. Punam Kumar Gupta & Associates, Chartered Accountants, (Firm Registration No. 013416N), as an Internal Auditor of the Company to conduct the Internal Audit for the Financial Year 2025-26.

2. **Re-appointment of Mr. Vishal Singhal (DIN: 03518795) as Director (Executive),
Chairman, and Whole-Time Director of the Company**

The Board, on the recommendation of the Nomination and Remuneration Committee, considered and approved the re-appointment of Mr. Vishal Singhal (DIN: 03518795) as Director (Executive) and Chairman of the Company for a period of five years, liable to retire by rotation, with effect from 2nd November 2025 to 1st November 2030 (both days inclusive). Further, the Board approved his designation as Whole-Time Director of the Company for a term of five years, effective from 10th November 2025 to 9th November 2030 (both days inclusive), on such terms and conditions including remuneration as recommended.

The re-appointment is subject to the approval of the members at the ensuing Annual General Meeting.

In compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 and as per the confirmation received from Mr. Vishal Singhal (DIN: 03518795), this is to confirm that he has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite disclosures in respect of the above matters are enclosed herewith as under:

Annexure-A	Re-appointment of Internal Auditor of the Company
Annexure-B	Re-appointment of Mr. Vishal Singhal (DIN: 03518795) as Director (Executive), Chairman, and Whole-Time Director of the Company

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at <https://imcapitals.com/>

The Board Meeting commenced at 04:00 P.M. and concluded at 06:00 P.M.

You are requested to kindly take note of same for your records.

Thanking You

Yours faithfully

For FEDDERS HOLDING LIMITED
(Formerly known as IM+ Capitals Limited)



SAKSHI GOEL
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. as above

Annexure-A
Re-appointment of Internal Auditor of the Company

S. No.	Particulars	Details
1.	Name;	M/s. Punam Kumar Gupta & Associates, Chartered Accountants, (Firm Registration No. 013416N)
2.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise;	<u>Re-Appointment</u> The Board, on the recommendation of the Audit Committee, has approved the re-appointment of M/s. Punam Kumar Gupta & Associates, Chartered Accountants, (Firm Registration No. 013416N), as an Internal Auditor of the Company to conduct the Internal Audit for the Financial Year 2025-26.
3.	Date of Appointment / Cessation & Term of appointment;	14.08.2025 <u>Term of Appointment:</u> Appointed as an Internal Auditor to conduct Internal Audit of the Company for the Financial Year 2025-26.
4.	Brief Profile (in case of appointment);	M/s. Punam Kumar Gupta & Associates (established in 1986, is a full-service Chartered Accountant (CA) firm strategically located in Delhi. The firm prides itself on being solution-oriented, offering comprehensive support across a wide range of financial functions including compliance, assurance, advisory, and litigation matters. With over three decades of experience, M/s Punam Kumar Gupta & Associates has built a reputation for excellence and reliability in the financial services industry. The firm provides range of services inter alia under Audit & Assurance including Tax audit, Internal Audit, Bank Audit, GST Audit, VAT Audit, Stock Audit etc.
5.	Disclosure of relationships between directors (in case of appointment of a director)	NA

Annexure-B
Re-appointment of Mr. Vishal Singhal (DIN: 03518795) as Director (Executive), Chairman, and Whole-Time Director of the Company

S. No.	Particulars	Details
1	Name of the Director	Mr. Vishal Singhal
2	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	<u>Re-appointment</u> The Board, on the recommendation of the Nomination and Remuneration Committee, considered and approved the re-appointment of Mr. Vishal Singhal (DIN: 03518795) as Director (Executive) and Chairman of the Company for a period of five years, liable to retire by rotation, with effect from 2nd November 2025 to 1st November 2030 (both days inclusive). Further, the Board approved his designation as Whole-Time Director of the Company for a term of five years, effective from 10th November 2025 to 9th November 2030 (both days inclusive), on such terms and conditions including remuneration as recommended.
3	Date of Appointment / Cessation & Term of appointment	Re-appointment of Mr. Vishal Singhal (DIN: 03518795) as Director (Executive) and Chairman of the Company for a period of five years, liable to retire by rotation, with effect from 2nd November 2025 to 1st November 2030 (both days inclusive). Further, the Board approved his designation as Whole-Time Director of the Company for a term of five years, effective from 10th November 2025 to 9th November 2030 (both days inclusive), on such terms and conditions including remuneration as recommended. The re-appointment is subject to the approval of the members at the ensuing Annual General Meeting.
4	Brief Profile (in case of appointment)	Mr. Vishal Singhal is a graduate from Delhi University and holds an MBA from S.P. Jain Institute of Management & Research. He has around 12 years of diverse experience spanning accounts, finance, and business operations in the cylinders industry, as well as strategic management. He possesses a deep understanding of business dynamics and is presently serving as the Managing Director of Fedders Electric and Engineering Limited. Mr. Vishal Singhal has played a pivotal role in strategic initiatives, including the successful acquisition of Fedders Electric and Engineering Limited.
5.	Disclosure of relationships between directors (in case of appointment of a director)	He is the husband of Mrs. Sonal Singhal, who is a Director of the Company.