

13th August, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Scrip Code: 500139

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: FEDDERELEC

ISIN: INE249C01011-Fedders Electric and Engineering Limited

Sub: Outcome of Board Meeting held on August 13, 2025

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Ma'am,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, August 13, 2025, at the Registered Office of the Company situated at 6 and 6/1, UPSIDC Industrial Area, Sikandrabad, District-Bulandshahr-203205, Uttar Pradesh, has, inter alia:

1. Approved & taken on record the Unaudited Financial (Standalone) results for the First Quarter ended June 30, 2025 along with the Limited Review Report of Statutory Auditor's thereon. (enclosed herewith)
2. Re-appointment of Statutory Auditors of the Company
The Board, on the recommendation of the Audit Committee, considered and approved the re-appointment of M/s. O. Aggarwal & Co., Chartered Accountants (Firm Registration No. 005755N) as Statutory Auditors of the Company for a period of five consecutive years from the conclusion of the 69th Annual General Meeting till the conclusion of the 74th Annual General Meeting, covering the financial years 2025-26 to 2029-30, subject to the approval of members at the ensuing Annual General Meeting.
3. Re-appointment of Internal Auditor of the Company
The Board, on the recommendation of the Audit Committee, has approved the re-appointment of M/s. Punam Kumar Gupta & Associates, Chartered Accountants, (Firm Registration No. 013416N), as an Internal Auditor of the Company to conduct the Internal Audit for the Financial Year 2025-26.
4. Re-appointment of Cost Auditor of the Company

The Board, on the recommendation of the Audit Committee, has approved the re-appointment of M/s. Jain Sharma & Associates, Cost Accountants, (Firm Registration No. 000270) as the Cost Auditors of the Company for the financial year 2025–26, to conduct the audit of cost records maintained by the Company, in accordance with the provisions of Section 148 of the Companies Act, 2013, and the applicable rules made thereunder.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite disclosures in respect of the above matters are enclosed herewith as under:

Annexure-A	Re-appointment of Statutory Auditors of the Company
Annexure-B	Re-appointment of Internal Auditor of the Company
Annexure-C	Re-appointment of Cost Auditor of the Company

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at www.imcapitals.com/fedders-electric-engineering/

The Board Meeting commenced at 04:00 P.M. and concluded at 06:10 P.M.

You are requested to take the above information on record.

Thanking you,

Yours Truly

For FEDDERS ELECTRIC AND ENGINEERING LIMITED

PRAMOD KUMAR

COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: as above



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Fedders Electric & Engineering Limited,
6 and 6/1, UPSIDC Industrial Area, Bulandshahr,
Sikandrabad, Uttar Pradesh, India, 203205

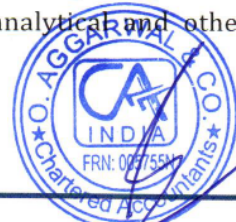
Review Report on the Unaudited Standalone Financial Results

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of Fedders Electric and Engineering Limited for the quarter ended 30th June 2025, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended read with relevant rule issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our reviews.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other



review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualifies Opinion

4. Attention is invited to:

- a. As referred in notes of the result public shareholding in a listed company should be minimum of 25% which is not complied with the provision of SEBI Circular number SEBI/HO/CFD/CMD/CIR/P/43/-2018. Share trading of company is suspended, status on BSE is **"Suspended due to Penal reasons, suspended due to Procedural reasons"** and on NSE is **"Temporary Suspended"**.
- b. Sum of amount Rs 47.65 lacs was required to be transferred to Investor Education and Protection Fund till 30-06-2025 which is not transferred to investor education fund by the company.
- c. The company has not maintained proper records (Fixed Assets Register) with respect to Fixed Assets owned by the company, and depreciation is charged on the best estimates of management of the company.
- d. The company has not maintained proper records with respect to inventory of scrap which has been handed over at the time of takeover from old management in accordance with the NCLT order.
- e. The Company is having 0.50% non-convertible redeemable cumulative preference shares of ₹10 each at a premium of 400% of the Face Value of preference shares, redeemable after 8 years, and 0.50% non-convertible redeemable cumulative preference shares of ₹10 each at a premium of 700% of the Face Value of preference shares, redeemable after 4 years. As per the requirements of **Ind AS 109 – Financial Instruments**, the Company has not determined or disclosed the present value of these financial liabilities, nor has it applied the effective interest method for subsequent measurement. In the absence of necessary information, we are unable to quantify the impact of this departure from Ind AS 109 on the financial results.
- f. During the course of audit, it is found that in respect of tour & travelling expenses payment has been made through credit card, however satisfactory supporting documents were not produced to us. In the absence of such documentation, we are unable to determine the correctness and accuracy of the expenses recorded. Accordingly, we are unable to quantify the impact, if any, of these matters on the financial results.



Qualified Conclusion

5. Based on our review conducted as above, **except for possible effects of the matters specified in Paragraph above**, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. Internal Audit Report for the Quarter ended 30th June 2025 were not shared with us as internal audit is not completed yet, therefore our review report is subject to the observations of internal auditor, if any.
7. As per management the provision for convertible preference shares with coupon rate 0.50% to be made on annual basis only, therefore provision is not made in books

For O. Aggarwal & Co.
Chartered Accountants
F.R.N. 005755N



Place: Delhi
Dated: 13-08-2025

CA Om Prakash Aggarwal
Partner
M. No. 083862

UDIN: 25083862BMFYDV4432

Fedders Electric and Engineering Limited

CIN: L29299UP1957PLC021118

Regd. Office: 6 and 6/1, UPSIDC Industrial Area, Sikandrabad, District Bulandshahr-203205 (U.P) India

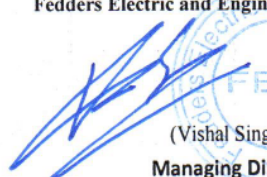
Website: www.imcapitals.com/fedders-electric-engineering/

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2025

(Rs. In Crore)

Sl No.	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	77.36	108.77	141.97	424.49
II	Other Income	7.28	6.76	3.78	28.30
III	Total Income (I+II)	84.64	115.53	145.75	452.79
IV	Expenses				
	Cost of materials consumed	14.21	9.55	127.29	28.10
	Purchase of Stock-in-Trade	55.55	50.19	0.82	351.33
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.94)	36.74	(7.13)	(1.70)
	Employee benefits expense	0.13	0.40	0.02	0.58
	Finance Costs	1.10	1.87	1.02	6.01
	Depreciation and amortization expense	0.98	1.16	0.65	3.24
	Other expenses	3.44	10.51	2.71	28.81
	Total expenses	71.47	110.41	125.38	416.36
			-		
V	Profit before Exceptional Item and tax (III-IV)	13.17	5.12	20.37	36.43
VI	Exceptional Income	4.33	2.48	-	2.49
	Prior Period Expenses	0.90	-	0.01	0.04
	Profit before tax (V-VI)	16.60	7.60	20.36	38.88
VII	Tax Expenses				
	(1) Current Tax		(0.20)		
	(2) Deferred Tax		-	-	-
	Total Tax Expenses	-	(0.20)	-	-
			-		
VIII	Profit after Tax (VI-VII)	16.60	7.80	20.36	38.88
IX	Other comprehensive income				
A	Items that will not be reclassified to profit or loss				
	(i) Remeasurement of net defined benefit plans	-	-	-	-
	(ii) Investment carried at fair value through OCI	0.05	0.89	(0.24)	0.02
	(iii) Adjustment on account of excess revaluation dep	-	-	-	-
	(iv) Foreign Currency Translation Reserve	-	-	-	-
	(vi) Tax Expenses	-	-	-	-
	Other comprehensive income for the period (net of tax)	0.05	0.89	(0.24)	0.02
			-		
X	Total comprehensive income for the period (VIII+IX)	16.65	8.69	20.12	38.90
XI	Paid up equity share capital (Face value Rs 10/- each)	30.00	30.00	30.00	30.00
XII	Earnings per share (of Rs. 10 each) (not annualised):				
	(a) Basic	5.53	2.60	6.79	12.96
	(a) Diluted	5.53	2.60	6.79	12.96

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited


 (Vishal Singhal)
 Managing Director
 DIN : 03518795

Place: Sikandrabad, U.P.

Date: 13-Aug-25

FEDDERS ELECTRIC AND ENGINEERING LIMITED

Notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2025

Background

1. The company was incorporated in 1957. The 'Corporate insolvency Resolution Process' (CIRP) was initiated against the company, under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Hon'ble NCLT dated August 14, 2019, Under the CIRP, resolution plan submitted by Fedders Holding Limited (Formerly Known as IM+ Capitals Ltd) has been approved by the Hon'ble NCLT vide its order dated October 06th, 2021. Now the operations of the company have been taken over by the management of Fedders Holding Limited (Formerly Known as IM+ Capitals Ltd).
2. The Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2025 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5, 2016.
3. After take over by the management, the company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.
4. Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter and period ended has been provided on the basis of estimated economic useful life of the fixed assets of the Company as per the management best estimate.
5. Contingent Liabilities:

Contingent liabilities as on the date of signing of these financials not provided for

Particulars	As at 30.06.2025 (Rs. in Crore)	As at 30.06.2024 (Rs. in Crore)
- Bank Guarantees	8.54	0.52

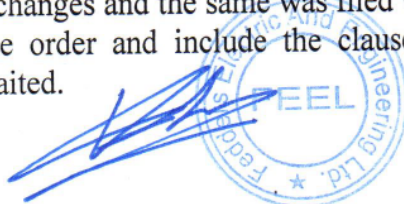
Note : All the Claims against the company / disputed liabilities which was not acknowledged as debt except as shown above has been reduced to zero (NIL) on pursuant to the order of Hon'ble NCLT APPROVING THE RESOLUTION PLAN SUBMITTED BY IM+ CAPITALS LTD (Currently Known as Fedders Holding Limited).



6. The figures for the preceding quarter ended March 31, 2025, as reported in the Statement, has been taken from last published result for the quarter ended March 31, 2025 and figures for the year ended March 31, 2025 has been taken from the audited balance sheet for year ended March 31, 2025.
7. The financial statements of the company has been prepared in accordance with the Indian Accounting Standards.
8. During the quarter ended June 30, 2025, the company has spent amount towards CSR Expenses of Rs 162.70 Lakhs, out of which Rs 76.50 Lakh pertain to FY 2024-2025
9. The company has opted for provision for taxation u/s 115BAA, hence there will no liability to be paid under MAT, hence the provision for Deferred Tax and Current Tax has not been made, because management is of the view that tax liability will not arise in near future.
10. The process of transferring the amount to Investor Education Protection fund (IEPF) is under process. The details of amount which is due to be transferred to IEPF is as below:

YEAR WISE	Amount to be Transferred to IEPF
Dividend Account 11-12	7,58,293.50
Dividend Account 12-13	8,65,015.00
Dividend Account 13-14	7,66,954.00
Dividend Account 14-15	8,15,886.00
Dividend Account 15-16	6,33,462.00
Dividend Account 16-17	9,26,284.00
TOTAL AMOUNT OF UNCLAIMED DIVIDEND	47,65,294.50

11. The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the end of quarter ended 30.06.2025.
12. The Company has filed its application before Securities Exchange Board of India (SEBI) and Stock Exchanges i.e, NSE and BSE for the purpose of listing of 3,00,00,000 equity shares issued pursuant to resolution plan approved by Honourable NCLT. We have made various discussions and correspondence with SEBI and stock exchanges in view of the same and after detailed discussions in this regard and considering the options given by the stock exchanges, the management of the company has decided to opt for delisting of shares of the company from all stock exchanges i.e NSE and BSE ("Stock Exchanges"), since presently 100% shareholding of the company is held by the promoter of the company, subject to approval from Honourable NCLT. Accordingly, the application has been moved to the Honourable NCLT Allahabad bench, seeking amendment in resolution plan in view of decision of the Board to delist the company from all stock exchanges and the same was filed with Honourable NCLT on 17.06.2023 to amend the order and include the clause of delisting of shares. Order of Hon'ble NCLT is awaited.



The block contains a handwritten signature in blue ink and a circular blue stamp. The stamp is from the Federal Engineering and Construction Ltd. and includes the text 'FEDERAL ENGINEERING AND CONSTRUCTION LTD.' and 'ESTD. 1980'.

13. In the view of management, as of now the provision of Ind-As 19 Defined Benefit Plan is not applicable to the company
14. On dated 26.11.2024, the income tax department has initiated the income tax search under section 132 of the Act which was concluded on dated 30.11.2024, the company has fully co-operated in the search proceedings conducted by the department and making all the compliances and submitting response on timely manner as and when required by the department and matter in under process.
15. Previous period figures have been regrouped / reclassified, wherever considered necessary to conform to the current period presentation.

For Fedders & Electric Engineering Limited



Vishal Singhal
Managing Director
DIN : 03518795

Date : 13-08-2025

Place : Sikandrabad, U.P.

Annexure-A

Re-appointment of Statutory Auditors of the Company

S. No.	Particulars	Details
1	Name;	M/s. O. Aggarwal & Co., Chartered Accountant (Firm Registration No. 005755N)
2	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise;	<u>Re-Appointment</u> The Board, on the recommendation of the Audit Committee, considered and approved the re-appointment of M/s. O. Aggarwal & Co., Chartered Accountants (Firm Registration No. 005755N) as Statutory Auditors of the Company for a period of five consecutive years from the conclusion of the 69th Annual General Meeting till the conclusion of the 74th Annual General Meeting, covering the financial years 2025–26 to 2029–30, subject to the approval of members at the ensuing Annual General Meeting.
3	Date of Appointment /Cessation & Term of appointment;	13.08.2025 <u>Term of appointment</u> Re-appointment of M/s. O. Aggarwal & Co., Chartered Accountants (Firm Registration No. 005755N) as Statutory Auditors of the Company for a period of five consecutive years from the conclusion of the 69th Annual General Meeting till the conclusion of the 74th Annual General Meeting, covering the financial years 2025–26 to 2029–30, subject to the approval of members at the ensuing Annual General Meeting.
4	Brief Profile (in case of appointment);	M/s. O. Aggarwal & Co. (established in 1985) is a Chartered Accountant (CA) firm strategically located in Delhi (Head office). The firm prides itself on being solution oriented, offering comprehensive support across a wide range of financial functions including compliance, assurance, advisory and Litigation matters. With over three decades of experience, has built a reputation for excellence and reliability in the financial services industry. Firm is also engaged in Internal Audit, Stock Audit, Tax Audit, Statutory Audit, Bank Audit, Concurrent Audit of Bank, GST Audit and consultancy in Income tax, GST and Statutory Compliances and Preparation of proposals of Term Loan & Working Capital facilities from Financial Institution & Banks.
5.	Disclosure of relationships between directors (in case of appointment of a director)	NA

Annexure-B

Re-appointment of Internal Auditor of the Company

S. No.	Particulars	Details
1.	Name;	M/s. Punam Kumar Gupta & Associates, Chartered Accountants, (Firm Registration No. 013416N)
2.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise;	<u>Re-Appointment</u> The Board, on the recommendation of the Audit Committee, has approved the re-appointment of M/s. Punam Kumar Gupta & Associates, Chartered Accountants, (Firm Registration No. 013416N), as an Internal Auditor of the Company to conduct the Internal Audit for the Financial Year 2025-26.
3.	Date of Appointment / Cessation & Term of appointment;	13.08.2025 <u>Term of Appointment:</u> Appointed as an Internal Auditor to conduct Internal Audit of the Company for the Financial Year 2025-26.
4.	Brief Profile (in case of appointment);	M/s. Punam Kumar Gupta & Associates (established in 1986, is a full-service Chartered Accountant (CA) firm strategically located in Delhi. The firm prides itself on being solution-oriented, offering comprehensive support across a wide range of financial functions including compliance, assurance, advisory, and litigation matters. With over three decades of experience, M/s Punam Kumar Gupta & Associates has built a reputation for excellence and reliability in the financial services industry. The firm provides range of services inter alia under Audit & Assurance including Tax audit, Internal Audit, Bank Audit, GST Audit, VAT Audit, Stock Audit etc.
5.	Disclosure of relationships between directors (in case of appointment of a director)	NA

Annexure-C

Re-appointment of Cost Auditor of the Company

S. No.	Particulars	Details
1.	Name;	M/s. Jain Sharma & Associates, Cost Accountants, (Firm Registration No. 000270)
2.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise;	<u>Re- appointment</u> The Board, on the recommendation of the Audit Committee, has approved the re-appointment of M/s. Jain Sharma & Associates, Cost Accountants, (Firm Registration No. 000270) as the Cost Auditors of the Company for the financial year 2025–26.
3.	Date of Appointment / Cessation & Term of appointment;	13.08.2025 <u>Term of Appointment</u> Re-appointment of M/s. Jain Sharma & Associates, Cost Accountants, (Firm Registration No. 000270), as the Cost Auditors of the Company for the financial year 2025–26.
4.	Brief Profile (in case of appointment);	M/s. Jain Sharma & Associates, Cost Accountants, has extensive experience in the field of Cost Audit and the development of Cost Accounting Systems, having served a wide spectrum of industries including Government organizations and multinational companies in sectors such as Drug Formulations, Textile, Power Generation, Transmission & Distribution, Cables & Conductors, Engineering, Automobile, Insecticides & Pesticides, Dry Cell Batteries, Construction, Infant Milk Food, Air Conditioner, Refrigerator, Paper, and Soap & Detergent. In addition to conducting cost audits and developing cost accounting systems, the firm provides consultancy in the preparation of Management Information System (MIS) Reports, warehouse and plant health checks, internal, operational and system audits, valuation of work-in-progress and finished goods, physical verification of stock and fixed assets, analysis and preparation of cost accounting records, and advisory on legal compliance relating to cost records. The firm is also engaged in the certification of cost sheets and other documents submitted to various authorities including Customs, Duty Drawback, Excise & GST Departments, and Banks for stock valuation purposes.
5.	Disclosure of relationships between directors (in case of appointment of a director)	NA