



Date: April 26, 2023

To,
Department of Corporate Services
BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

BSE Scrip Code: IMCAP | 511628

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated April 26, 2023.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations the Board of Directors at its meeting held on today i.e. Wednesday, April 26, 2023, has, inter alia, considered and approved the following items:

1. ALLOTMENT OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS

The Board has accorded its approval/consent for issuance and allotment of 49,80,000 number of equity shares pursuant to conversion of 49,80,000 number of warrants convertible in to equivalent number of equity shares to the person(s) belonging to Promoter and Non-Promoter Group on preferential basis after receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares.

Pursuant to above said allotment of equity shares allotted pursuant to conversion of warrants, the issued and paid-up Equity Share Capital of the Company stands increased to Rs. 8,48,15,970/- divided into 84,81,597 equity shares of face value of Re 10/- each.

The Equity Shares allotted pursuant to conversion of warrants as stated above shall rank pari-passu in all respect and carry the same rights as the exiting equity shares of the company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.

These are also being uploaded on the Company's website at www.imcapitals.com.

Meeting of the Board of Directors commenced at 06:00 P.M and concluded at 07:00 P.M.

You are requested to kindly take the above information on records.

For IM+CAPITALS LIMITED


Company Secretary

Thanking you,

Yours Faithfully,

For **IM+ Capitals Limited**
For **IM+CAPITALS LIMITED**


(Sakshi Goel)
Company Secretary & Compliance Officer