



Date: 07<sup>th</sup> February, 2024

To  
The Secretary  
BSE Limited,  
Corporate Relationship Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: [511628]**

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held today, has, inter alia, considered and approved the following which shall be subject to the approval of shareholders of the Company and applicable regulatory authorities as the case may be:

1. The Board has accorded its consent to raise funds by issuance of fully convertible warrants convertible in to equivalent number of equity shares to the person(s) belonging to the Promoter Group and Non-Promoter on preferential basis and recommended for the approval of the members by way of Extra Ordinary General Meeting of the Company, as per details mentioned herein under:
  - a) Upto maximum of 17,30,000 convertible warrants ("Warrants") each carrying a right exercisable by the warrants holder(s) to subscribe to one (1) equity share against each warrant at a price of Rs. 572/- per warrant (including the warrant subscription price and warrant exercise price) determined in accordance with the applicable provisions of Chapter V of SEBI (ICDR) Regulation 2018, as amended on such terms and condition as may be determined by the Board and subject to approval of shareholders of the Company through extra ordinary general meeting and applicable regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations and other applicable laws.
  - b) To Increase in Authorized Share Capital from Rs. 23,00,00,000/- (Rupees Twenty-Three Only) Consisting of 2,10,00,000 (Two Crore Ten Lakhs Only) Equity Shares of Re.



- 10/- (Rupee Ten) each and 2,00,000 Redeemable Preference Shares of Rs. 100/- each to Rs. 27,00,00,000/- (Twenty-Seven Crore) and consequent alteration in Capital Clause of Memorandum of Association of the Company subject to approval of shareholders of the Company.
- c) The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 with respect to issuance of securities is enclosed as Annexure A to this letter.
- d) The Company will take shareholders' approval in extra ordinary general meeting for the issuance of fully convertible warrants.
- e) The Board has proposed to fix 02<sup>nd</sup> February, 2024, as the cut- off date for the purpose of determining the name of shareholder(s) for the purpose of dispatch of Notice of Extra Ordinary General Meeting along with the details of E-voting to the shareholders.
- f) The Board has appointed Ms. Chetna Bhola, Practicing Company Secretary (FCS A41283 | CP 15802), Partner of M/s Chetna Bhola & Associates, Company Secretaries as Scrutinizer to conduct the e-voting process in fair and transparent manner.

The above point no. 1 matters are subject to approval of Members.

These are also being uploaded on the Company's website at [www.imcapitals.com](http://www.imcapitals.com).

Meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:00 p.m.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

For **IM+ Capitals Limited**

  
(Sakshi Goel)

Company Secretary & Compliance Officer



## ANNEXURE A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as under:

### Issuance of Securities

S. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Convertible Warrants
2	Type of Issuance	Preferential Issue
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Up to maximum of 17,30,000 number of convertible warrants.
4	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):  i. Names of Investor(s)  ii. Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	As per List Attached.  The Issue Price of the warrants is Rs. 572/- per warrant determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018



	<p>iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument</p>	<p>Each Warrant is convertible into One (1) equity share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p>Option for conversion of warrants shall be available upon payment of full price of warrant before such exercise of option.</p> <p>The Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalization of profits or reserves, demerger/ realignment, rights issue or undertakes consolidation/ subdivision/ reclassification of equity shares or such other similar events or circumstances requiring adjustments.</p>
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#### LIST OF PROPOSED ALLOTTEE

Sr. No.	Name of Proposed Allottee	Maximum Number of Convertible Warrants proposed to be allotted	Category
1	Sonal Singhal	800000	Promoter
2	Sangram Keshari Ray	2000	Promoter
3	Vinay Jain	10000	Non-Promoter
4	Sunita Jugalkishor Nangalia	70000	Non-Promoter
5	Harsh Nangalia	75000	Non-Promoter
6	Garima Nevatia	80000	Non-Promoter
7	Anita Nevatia	75000	Non-Promoter
8	Veena Bansal	70000	Non-Promoter



9	Bhajan Lal Bansal	75000	Non-Promoter
10	Shipra Bansal	80000	Non-Promoter
11	Sudhir Bansal	75000	Non-Promoter
12	Samyak Bansal	70000	Non-Promoter
13	Satish Bansal	75000	Non-Promoter
14	Santosh Devi Bansal	80000	Non-Promoter
15	Parichay Bansal	78000	Non-Promoter
16	Capcom Adwisers LLP	10000	Non-Promoter
17	Satish Kumar Shahi	5000	Non-Promoter

