

21st October, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
Maharashtra
BSE Code: 500139
Fax No: 022-22722039

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: FEDDERELEC
Fax No: 022-26598237/38

Subject: Disclosure pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (“LODR Regulations”) – fixing of Record Date for capital reduction of Fedders Electric and Engineering Limited (“Company”) in accordance with the terms of the resolution plan submitted by IM+ Capitals Limited and approved by the Hon’ble NCLT, Allahabad Bench via its order dated October 6, 2021 (‘Approved Resolution Plan’)

Dear Sir/Madam,

This is in reference to the above captioned matter and in furtherance of our disclosure letter dated 08.10.2021, wherein the salient features of the Resolution Plan in respect of the Corporate Insolvency Resolution Process of the Company, submitted by the IM+ Capitals Limited as approved by the Hon’ble NCLT, Allahabad Bench via its order dated October 6, 2021 (‘Approved Resolution Plan’), were disclosure in accordance with Regulation 37(7) of the LODR Regulations.

It is hereby submitted that, the scheme of capital reduction and consolidation (“Scheme”), provided under the Approved Resolution Plan envisages for the capital reduction and consolidation of the issued, subscribed and paid –up capital of the Company. The Scheme contemplates, inter alia reduction and consolidation of equity share capital as following:

S. No.	Category of Shareholder	No. of shares held before CIRP	No. of shares held after CIRP	Voting Share (%) held before CIRP	Voting Share (%) held after CIRP
1	Equity (Existing Promoter Group)	1,76,51,682	NIL	51.96	NIL
2	Equity (Public Shareholders)	1,63,18,018	NIL	48.04	NIL
3	Equity (New Promoter Group)	NIL	3,00,00,000	NIL	100.00

In this regard, we wish to further inform you that the Monitoring committee of the Company (which was formed as per the terms of the Approved Resolution Plan for undertaking the implementation of the approved resolution plan and have the powers of the board of directors of the Company). Pursuant to its meeting held on October 14, 2021, have fixed October 29, 2021 as the record date (“Record Date”) for purpose of identification of the shareholders and the face value of the equity shares held by existing shareholders will be reduced as aforementioned, upon capital reduction and consolidation of the share capital of the Company in accordance with the Scheme.

The aforementioned intimation shall be construed as an appropriate communication pertaining to the implementation of the scheme of reduction and consolidation of capital pursuant to the Regulation 37 of the LODR Regulation and prior intimation of the Record Date and closure of transfer of Books of the Company pursuant to Regulation 42 of LODR Regulations.

This is for your information and record.

You are requested to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,

**FOR AND ON BEHALF OF
FEDDERS ELECTRIC AND ENGINEERING LIMITED**



Ashok Kumar Gulla
IP Reg. No.:
IBBI/PA-003/
IP N00024/
2017-2018/
10174
Insolvency Professional

CHAIRPERSON OF MONITORING COMMITTEE

ASHOK KUMAR GULLA

(INSOLVENCY PROFESSIONAL)

IBBI/PA-003/IP-N00024/2017-2018/10174

C/o RBSA Restructuring Advisors Limited,

2nd Floor, IAPL House, 23, South Patel Nagar

New Delhi - 110008

E-mail : ip.fedders@rbsa.in (ID for Correspondence)

ashok.gulla@rbsa.in (ID registered with IBBI)

(Fedders Electric & Engineering Limited was admitted under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016 vide Hon'ble National Company Law Tribunal Allahabad Bench order dated 14.08.2019. The Resolution Plan submitted by IM+ Capitals Limited has been approved by Hon'ble NCLT vide its order dated 06.10.2021. As ordered by Hon'ble NCLT, Monitoring Committee is monitoring and supervising the implementation of the Resolution Plan)

