

20th October, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
Maharashtra
BSE Code: 500139
Fax No: 022-22722039

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: FEDDERELEC
Fax No: 022-26598237/38

Subject: Intimation regarding communication to claimants in compliance of Regulation 39(5A) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 as per Resolution Plan of the Fedders Electric and Engineering Limited (FEEL) approved by the Hon'ble National Company Law Tribunal, Allahabad Bench (NCLT) under section 31 of the Insolvency and Bankruptcy Code, 2016 (IBC)

Ref: Disclosures pursuant to Regulation 30 (Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

We refer to our letter dated 08.10.2021 intimating therein that the Hon'ble NCLT, Allahabad Bench has passed order dated 06.10.2021 for approval of Resolution Plan submitted by IM Plus Capitals Limited in the Corporate Insolvency Resolution Procession (CIRP) of Fedders Electric and Engineering Limited (FEEL or Company).

In compliance of Regulation 39(5A) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016; necessary intimation to claimants have been made on 19.10.2021.

With reference to the captioned subject, please find enclosed herewith the intimations sent to operational and other creditors in accordance with the aforesaid regulation. Please consider this information as relevant disclosure as required under Regulation 30 read with sub-clause 16(e) of Clause A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that intimation to claimants have been sent vide email dated 19.10.2021 including operational and other creditors.

You are requested to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,

**FOR AND ON BEHALF OF
FEDDERS ELECTRIC AND ENGINEERING LIMITED**



Ashok Kumar Gulla
IP Reg. No.:
IBBI/PA-003/
IP N00024/
2017-2018/
10174
Insolvency Professional

**CHAIRPERSON OF MONITORING COMMITTEE
SHOK KUMAR GULLA
(INSOLVENCY PROFESSIONAL)**

IBBI/PA-003/IP-N00024/2017-2018/10174

C/o RBSA Restructuring Advisors Limited,
2nd Floor, IAPL House, 23, South Patel Nagar
New Delhi - 110008

E-mail : ip.fedders@rbsa.in (ID for Correspondence)

ashok.gulla@rbsa.in (ID registered with IBBI)

(Fedders Electric & Engineering Limited was admitted under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016 vide Hon'ble National Company Law Tribunal Allahabad Bench order dated 14.08.2019. The Resolution Plan submitted by IM+ Capitals Limited has been approved by Hon'ble NCLT vide its order dated 06.10.2021. As ordered by Hon'ble NCLT, Monitoring Committee is monitoring and supervising the implementation of the Resolution Plan)



FEDDERS ELECTRIC & ENGINEERING LTD.
(Formerly Fedders Lloyd Corporation
Ltd) C-4, Phase – II, Noida 201305
Uttar Pradesh (INDIA)
Tel. : +91-120-4258918
CIN:L29299UP1957PLC021118

Letter No: CIRP/FEEL/2021-22/344

Dated: 19.10.2021

To,

**The Workmen/Employees of
Fedders Electric and Engineering Limited**

Subject: Intimation as per Regulation 39(5A) of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016 regarding principal/formulae for payment of debts under resolution plan approved in CIRP of Fedders Electric and Engineering Limited.

Dear Sir/Ma'am,

1. The Corporate Insolvency Resolution Process ("CIRP") for Fedders Electric & Engineering Limited ("Corporate Debtor") was initiated vide order dated 14.08.2019 passed by this Hon'ble Tribunal in Company Petition No. (IB)-75/ALD/2019 filed by State Bank of India, whereafter, undersigned was appointed as the Interim Resolution Professional ("IRP") and was subsequently confirmed as the Resolution Professional ("RP") of the Corporate Debtor in the 1st meeting of CoC held on 12.09.2019.
2. In compliance to Regulation 6 of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the IRP made a public announcement in Business Standard("English daily") and Jansatta ("Hindi daily") on 17.08.2019 for invitation of claims as on CIRP commencement date. The last date for submission of claim was 30.08.2019.
3. In compliance to Regulation 36A of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the RP invited Expression of Interest in Form G by public announcement in PAN India edition of Business Standard("English daily") and Jansatta("Hindi daily") on 27.10.2019. The Resolution Plan submitted by IM + Capitals Limited("Resolution Applicant") was approved by the members of CoC on 18.06.2021.
4. The RP filed an application for approval of resolution plan submitted by IM Plus Capital Limited before Hon'ble NCLT on 27.06.2021. The Hon'ble Tribunal approved the resolution plan submitted by IM Plus Capital Limited on 06.10.2021 in the CIRP of Fedders Electric and Engineering Limited.
5. As per Regulation 39(5A) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;



“The resolution professional shall, within fifteen days of the order of the Adjudicating Authority approving a resolution plan, intimate each claimant, the principle or formulae, as the case may be, for payment of debts under such resolution plan:

Provided that this sub-regulation shall apply to every corporate insolvency resolution process ongoing and commencing on or after the date of commencement of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Fifth Amendment) Regulations, 2020”. The aforesaid provision came into with effect from 13.11.2020.

6. The RP received 258 claims for Workmen/ Employees amounting to Rs 9,32,61,585/- as on CIRP commencement date. Out of this RP admitted claims amounting to Rs 6,15,33,689/- under this category.
7. As per the Resolution Plan approved by Hon'ble Tribunal, IM Plus Capital Limited allocated Rs 31 Lakhs of total funds to be paid proportionately to Workmen/Employees. This shall be paid by Resolution Applicant within 60 days from the approval of plan by NCLT i.e. 06.12.2021. Hence, the payment will be made within 15 days after receipt of said amount from the Resolution Applicant. It is to be noted that no funds have been allocated by Resolution Applicant to any related parties.
8. The RP shall remit the amount to the bank accounts of claimants as mentioned in the claim form submitted during the CIRP of FEEL. **In case of any recent updation in the existing bank account details available with us, please write us @ ip.fedders@rbsa.in.**
9. Please note that the amount will be towards full and final payment against all unpaid liabilities of corporate debtor whether admitted or not admitted by the RP.

Thanking You,
Yours faithfully,



**FOR AND ON BEHALF OF
FEDDERS ELECTRIC AND ENGINEERING LIMITED
ASHOK KUMAR GULLA
INSOLVECNY PROFESSIONAL
MEMBER OF MONITORING COMMITTEE**

IBBI/PA-003/IP-N00024/2017-2018/10174

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Letter No: CIRP/FEEL/2021-22/347

Dated: 19.10.2021

To,

The Statutory Authorities of
Fedders Electric and Engineering Limited

Subject: Intimation as per Regulation 39(5A) of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016 regarding principal/formulae for payment of debts under resolution plan approved in CIRP of Fedders Electric and Engineering Limited.

Dear Sir/Ma'am,

1. The Corporate Insolvency Resolution Process ("CIRP") for Fedders Electric & Engineering Limited ("Corporate Debtor") was initiated vide order dated 14.08.2019 passed by this Hon'ble Tribunal in Company Petition No. (IB)-75/ALD/2019 filed by State Bank of India, whereafter, undersigned was appointed as the Interim Resolution Professional ("IRP") and was subsequently confirmed as the Resolution Professional ("RP") of the Corporate Debtor in the 1st meeting of CoC held on 12.09.2019.
2. In compliance to Regulation 6 of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the IRP made a public announcement in Business Standard("English daily") and Jansatta ("Hindi daily") on 17.08.2019 for invitation of claims as on CIRP commencement date. The last date for submission of claim was 30.08.2019.
3. In compliance to Regulation 36A of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the RP invited Expression of Interest in Form G by public announcement in PAN India edition of Business Standard("English daily") and Jansatta("Hindi daily") on 27.10.2019. The Resolution Plan submitted by IM + Capitals Limited("Resolution Applicant") was approved by the members of CoC on 18.06.2021.
4. The RP filed an application for approval of resolution plan submitted by IM Plus Capital Limited before Hon'ble NCLT on 27.06.2021. The Hon'ble Tribunal approved the resolution plan submitted by IM Plus Capital Limited on 06.10.2021 in the CIRP of Fedders Electric and Engineering Limited.
5. As per Regulation 39(5A) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;



“The resolution professional shall, within fifteen days of the order of the Adjudicating Authority approving a resolution plan, intimate each claimant, the principle or formulae, as the case may be, for payment of debts under such resolution plan:

Provided that this sub-regulation shall apply to every corporate insolvency resolution process ongoing and commencing on or after the date of commencement of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Fifth Amendment) Regulations, 2020”. The aforesaid provision came into with effect from 13.11.2020.

6. The RP received 4 claims for statutory authorities amounting to Rs 16,43,09,422/- as on CIRP commencement date. Out of this RP admitted claims amounting to Rs 15,75,73,137/- under this category.
7. As per the Resolution Plan approved by Hon'ble Tribunal, IM Plus Capital Limited allocated Rs 27 Lakhs of total funds to be paid proportionately to Statutory Authorities. This shall be paid by Resolution Applicant within 60 days from the approval of plan by NCLT i.e. 06.12.2021. Hence, the payment will be made within 15 days after receipt of said amount from the Resolution Applicant.
8. The RP shall remit the amount to the bank accounts of claimants as mentioned in the claim form submitted during the CIRP of FEEL. **In case of any recent updation in the existing bank account details available with us, please write us @ ip.fedders@rbsa.in.**
9. Please note that the amount will be towards full and final payment against all unpaid liabilities of corporate debtor whether admitted or not admitted by the RP.

Thanking You,
Yours faithfully,



**FOR AND ON BEHALF OF
FEDDERS ELECTRIC AND ENGINEERING LIMITED
ASHOK KUMAR GULLA
INSOLVENCY PROFESSIONAL
MEMBER OF MONITORING COMMITTEE**

IBBI/PA-003/IP-N00024/2017-2018/10174

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Letter No: CIRP/FEEL/2021-22/346

Dated: 19.10.2021

To,

The Operational Creditors (Other than Workmen/Employees and Statutory Authorities)

Feeders Electric and Engineering Limited

Subject: Intimation as per Regulation 39(5A) of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016 regarding principal/formulae for payment of debts under resolution plan approved in CIRP of Fedders Electric and Engineering Limited.

Dear Sir/Ma'am,

1. The Corporate Insolvency Resolution Process ("CIRP") for Fedders Electric & Engineering Limited ("Corporate Debtor") was initiated vide order dated 14.08.2019 passed by this Hon'ble Tribunal in Company Petition No. (IB)-75/ALD/2019 filed by State Bank of India, whereafter, undersigned was appointed as the Interim Resolution Professional ("IRP") and was subsequently confirmed as the Resolution Professional ("RP") of the Corporate Debtor in the 1st meeting of CoC held on 12.09.2019.
2. In compliance to Regulation 6 of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the IRP made a public announcement in Business Standard("English daily") and Jansatta ("Hindi daily") on 17.08.2019 for invitation of claims as on CIRP commencement date. The last date for submission of claim was 30.08.2019.
3. In compliance to Regulation 36A of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the RP invited Expression of Interest in Form G by public announcement in PAN India edition of Business Standard("English daily") and Jansatta("Hindi daily") on 27.10.2019. The Resolution Plan submitted by IM + Capitals Limited("Resolution Applicant") was approved by the members of CoC on 18.06.2021.
4. The RP filed an application for approval of resolution plan submitted by IM Plus Capital Limited before Hon'ble NCLT on 27.06.2021. The Hon'ble Tribunal approved the resolution plan submitted by IM Plus Capital Limited on 06.10.2021 in the CIRP of Fedders Electric and Engineering Limited.
5. As per Regulation 39(5A) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;



"The resolution professional shall, within fifteen days of the order of the Adjudicating Authority approving a resolution plan, intimate each claimant, the principle or formulae, as the case may be, for payment of debts under such resolution plan:

Provided that this sub-regulation shall apply to every corporate insolvency resolution process ongoing and commencing on or after the date of commencement of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Fifth Amendment) Regulations, 2020". The aforesaid provision came into with effect from 13.11.2020.

6. The RP received 317 claims for Operational Creditors (other than Workmen/ Employee and Statutory Authorities) amounting to Rs 68,82,37,871/- as on CIRP commencement date. Out of this RP admitted claims amounting to Rs 31,43,77,802/- under this category.
7. As per the Resolution Plan approved by Hon'ble Tribunal, IM Plus Capital Limited allocated Rs 1.52 crores of total funds to be paid proportionately to Operational Creditors (other than Workmen/Employee and Statutory Authorities) and other creditors. This shall be paid by Resolution Applicant within 60 days from the approval of plan by NCLT i.e. 06.12.2021. Hence, the payment will be made within 15 days after receipt of said amount from the Resolution Applicant. It is to be noted that no funds have been allocated by Resolution Applicant to related parties i.e. existing promoters, promoter group companies and suspended directors.
8. The RP shall remit the amount to the bank accounts of claimants as mentioned in the claim form submitted during the CIRP of FEEL. **In case of any recent updation in the existing bank account details available with us, please write us @ ip.fedders@rbsa.in.**
9. Please note that the amount will be towards full and final payment against all unpaid liabilities of corporate debtor whether admitted or not admitted by the RP.

Thanking You,
Yours faithfully,



**FOR AND ON BEHALF OF
FEDDERS ELECTRIC AND ENGINEERING LIMITED
ASHOK KUMAR GULLA
INSOLVENCY PROFESSIONAL**

MEMBER OF MONITORING COMMITTEE

IBBI/PA-003/IP-N00024/2017-2018/10174

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Letter No: CIRP/FEEL/2021-22/345

Dated: 19.10.2021

To,

**The Other Creditors of
Fedders Electric and Engineering Limited**

Subject: Intimation as per Regulation 39(5A) of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016 regarding principal/formulae for payment of debts under resolution plan approved in CIRP of Fedders Electric and Engineering Limited.

Dear Sir/Ma'am,

1. The Corporate Insolvency Resolution Process (“CIRP”) for Fedders Electric & Engineering Limited (“Corporate Debtor”) was initiated vide order dated 14.08.2019 passed by this Hon’ble Tribunal in Company Petition No. (IB)-75/ALD/2019 filed by State Bank of India, whereafter, undersigned was appointed as the Interim Resolution Professional (“IRP”) and was subsequently confirmed as the Resolution Professional (“RP”) of the Corporate Debtor in the 1st meeting of CoC held on 12.09.2019.
2. In compliance to Regulation 6 of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the IRP made a public announcement in Business Standard(“English daily”) and Jansatta (“Hindi daily”) on 17.08.2019 for invitation of claims as on CIRP commencement date. The last date for submission of claim was 30.08.2019.
3. In compliance to Regulation 36A of IBBI(Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the RP invited Expression of Interest in Form G by public announcement in PAN India edition of Business Standard(“English daily”) and Jansatta(“Hindi daily”) on 27.10.2019. The Resolution Plan submitted by IM + Capitals Limited(“Resolution Applicant”) was approved by the members of CoC on 18.06.2021.
4. The RP filed an application for approval of resolution plan submitted by IM Plus Capital Limited before Hon’ble NCLT on 27.06.2021. The Hon’ble Tribunal approved the resolution plan submitted by IM Plus Capital Limited on 06.10.2021 in the CIRP of Fedders Electric and Engineering Limited.
5. As per Regulation 39(5A) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;



“The resolution professional shall, within fifteen days of the order of the Adjudicating Authority approving a resolution plan, intimate each claimant, the principle or formulae, as the case may be, for payment of debts under such resolution plan:

Provided that this sub-regulation shall apply to every corporate insolvency resolution process ongoing and commencing on or after the date of commencement of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Fifth Amendment) Regulations, 2020”. The aforesaid provision came into with effect from 13.11.2020.

6. The RP received 6 claims for other creditors amounting to Rs 1,77,21,32,400 /- as on CIRP commencement date. Out of this RP admitted claims amounting to Rs 65,60,41,469/- under this category.
7. As per the Resolution Plan approved by Hon’ble Tribunal, IM Plus Capital Limited allocated Rs 13,24,127/- of total funds to be paid proportionately to other creditors. This shall be paid by Resolution Applicant within 60 days from the approval of plan by NCLT i.e. 06.12.2021. Hence, the payment will be made within 15 days after receipt of said amount from the Resolution Applicant. It is to be noted that no amount is allocated by resolution applicant to related parties.
8. The RP shall remit the amount to the bank accounts of claimants as mentioned in the claim form submitted during the CIRP of FEEL. **In case of any recent updation in the existing bank account details available with us, please write us @ ip.fedders@rbsa.in.**
9. Please note that the amount will be towards full and final payment against all unpaid liabilities of corporate debtor whether admitted or not admitted by the RP.

Thanking You,
Yours faithfully,

**FOR AND ON BEHALF OF
FEDDERS ELECTRIC AND ENGINEERING LIMITED**




**ASHOK KUMAR GULLA
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