

November 11, 2023

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 500139

NSE Limited

Department of Corporate Services
Exchange Plaza, Bandra,
Kurla Complex, Bandra (West),
Mumbai-400 051
Scrip Code: FEDDERELEC

Dear Sir/Madam

Subject: Pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Submission of Un-audited Financial Results (Standalone and Consolidated) for the Second Quarter & half year ended on 30th September, 2023

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, We Fedders Electric and Engineering Limited (hereinafter referred to as "Company") wish to inform you that:

Approval of Un-audited Financial Results (Standalone and Consolidated) for the Second Quarter & half year ended on 30th September, 2023, along with Limited Review Report

Members of the Board of Directors, at its meeting duly held today, i.e. November 11, 2023, on the recommendations of the Audit Committee, the Board of Directors has approved the un-audited financial results (standalone and consolidated) for the second quarter & half year ended 30th September, 2023 along with Limited Review Report issued by the Statutory Auditor of the Company.

A copy of the Statement of un-audited financial results (standalone and consolidated) for the second quarter & half year ended 30th September, 2023, approved by the Board pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached as Annexure - I. A copy thereof has also been sent for publication as per the requirements.

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at <https://imcapitals.com/fedders-electric-engineering/>

You are requested to take the above information on record.

Thanking you,

For Fedders Electric and Engineering Limited


Sakshi Goel

Company Secretary & Compliance Officer



Encl: as above

Fedders Electric and Engineering Limited

CIN: L29209UP1957PLC021118
Regd. Office: 6 and 6/1, UPSIDC Industrial Area, District Bulandshahr- 203205 (U.P.) India
Website: www.fecapitals.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
I	Revenue from operations	123.51	73.70	20.22	197.21	34.27	114.54
II	Other Income	23.00	3.77	5.07	26.77	6.16	18.05
III	Total Income (I+II)	146.51	77.47	25.29	223.98	40.43	132.59
IV	Expenses						102.39
	Cost of materials consumed	86.37	119.38	18.17	205.75	29.93	-
	Purchase of Stock-in-Trade						(5.55)
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.06	(53.14)		(35.08)	-	0.25
	Employee benefits expense	0.07	0.06	0.06	0.13	0.09	0.17
	Finance Costs	0.51	0.78	0.00	1.32	0.00	1.79
	Depreciation and amortization expense	0.48	0.45	0.44	0.93	0.91	10.69
	Other expenses	6.01	8.70	(0.11)	14.71	3.25	109.73
	Total expenses	113.53	74.23	18.26	187.76	34.18	22.86
V	Profit before tax (III-IV)	32.98	3.24	7.03	36.22	6.25	22.86
VI	Exceptional Items						-
	Add:- Exceptional items:- Subsequent to the effect of NCLT order						-
	Profit before tax (V-VI)	32.98	3.24	7.03	36.22	6.25	22.86
VII	Tax Expenses						-
	(a) Current Tax						-
	(b) Deferred Tax						-
	Total Tax Expenses						-
VIII	Profit for the period (VI-VII)	32.98	3.24	7.03	36.22	6.25	22.86
IX	Other comprehensive income						-
	Items that will not be reclassified to profit or loss						-
	(a) Remeasurement of net defined benefit plans						-
	(b) Investment carried at fair value through OCI	0.03	0.05	0.06	0.08	0.05	0.03
	(c) Adjustment on account of excess revaluation depreciation						-
	(d) Foreign Currency Translation Reserve						-
	(e) Tax Expenses						-
	Other comprehensive income for the period (net of tax)	0.03	0.05	0.06	0.08	0.03	0.03
X	Total comprehensive income for the period (VIII+IX)	33.01	3.29	7.09	36.30	6.28	22.89
XI	Paid up equity share capital (Face value Rs 10/- each)	30.00	30.00	30.00	30.00	30.00	30.00
XII	Earnings per share (of Rs. 10 each) (not annualised):						
	(a) Basic (In Rs.)	10.99	1.08	2.34	12.07	2.08	7.62
	(b) Diluted (In Rs.)	10.99	1.08	2.34	12.07	2.08	7.62

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited.

(Visual-Original)
Managing Director
DIN: 03518795

Director



Fedders Electric and Engineering Limited

CIN: 129290/P1987/PLC021115

Regd. Office: 8 and 8/1 UPSIDC Industrial Area, Sikandrabad, District Bulandshahr 201203 (U.P.) India

Website: www.fecapital.com

(Rs. in Crores)

Statement of Assets and Liabilities			
	Particulars	As at 30.09.2023	As at 31.03.2023
		Un-audited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	81.23	64.76
	(b) Capital work-in-progress	3.08	2.37
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	1.84	2.09
	(ii) Trade Receivables	-	-
	(iii) Loans-Long Term loan and advances	-	-
	(iv) Others	-	-
	(j) Deferred tax assets (Net)	-	-
	(k) Other non-current Assets	-	-
	Total Non-Current Assets	88.15	69.22
2	Current assets		
	(a) Inventories	42.60	7.28
	(b) Financial Assets	-	-
	(c) Investments	-	-
	(ii) Trade receivables	91.51	63.63
	(iii) Cash and cash equivalents	0.25	0.54
	(iv) Bank Balances other than (iii) above	3.45	3.47
	(v) Loans -Short Term loan and advances	63.40	12.28
	(vi) Others Financial Assets	14.64	15.09
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	46.40	18.86
	Total Current Assets	281.71	121.15
	Assets Classified as Held for Sale	0.83	5.64
	TOTAL ASSETS	370.69	196.01
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	50.00	30.00
	(b) Reserve & Surplus	225.15	108.55
	Total Equity	275.15	138.55
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings-Long Term	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	11.99	11.99
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	11.99	11.99
3	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	48.64	31.97
	(ii) Trade Payables	-	-
	Dues of micro and small enterprises	-	-
	Dues other than micro and small enterprises	5.98	5.49
	(iii) Other financial liabilities	0.95	0.98
	(b) Other current liabilities	19.30	0.97
	(c) Provisions	4.25	4.28
	(d) Current Tax Liabilities (Net)	-	-
	Total Current liabilities	82.15	43.64
	Liabilities directly associated with assets classified as held for sale	1.40	1.49
	TOTAL EQUITY AND LIABILITIES	370.69	196.01

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited

For Fedders Electric And Engineering Ltd.

(Vishal Singh)

Managing Director

DIN : 03518795

Director

Place: Sikandrabad, U.P.
Date: 11.11.2023



FEDDERS ELECTRIC AND ENGINEERING LIMITED
CIN: L29299UP1957PLC021118
STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEP 2023

		Period ended 30.09.2023 Amount In Crores	Period ended 30.09.2022 Amount In Crores
A.	Cash Flow from Operating Activities:		
	Net Profit/(Loss) before tax	36.22	6.25
	Adjustments for:		
Add	Depreciation	0.93	0.91
	FCTR	-	-
	Remeasurement of defined benefit plan	-	-
	Expected Credit loss	-	-
	Interest expenses	1.29	2.22
			0.91
Less:	Interest Income	-1.28	-0.02
	Gratuity Paid	-	-
	Profit on Sale of Fixed Assets/Investments	-19.46	-0.00
	Dividend Income	-0.01	-
	Operating profit before working capital changes	17.69	7.14
	Trade & other receivables	-27.92	-6.91
	Inventories	-34.74	6.45
	Loans & Advances	-71.11	2.76
	Other financial assets	0.45	0.25
	Other current assets	-22.73	-19.77
	Other financial liability	-0.03	-0.67
	Other Current Liability	18.24	7.81
	Provisions	-	-
	Trade & other payable	3.49	1.71
	Cash generated from operations	-116.66	-1.23
	Direct tax paid	-	-
	Net Cash Flow from Operating Activities	-116.66	-1.23
B	Cash Flow from Investing Activities:		
	Purchase/Sale of Property Plant and equipment	0.32	-2.60
	Sale of investments	-	0.14
	Interest received	1.28	0.02
	Dividend received	0.01	-
	Net Cash Flow from Investing Activities	0.97	-2.44
C	Cash Flow from Financial Activities:		
	Long Term Loans and Advances	16.67	-
	Proceeds from Borrowing	-	-1.78
	Dividend Paid	-	-
	Dividend Tax	-	-
	Proceeds from Share Capital/Warrants	100.00	-
	Interest paid	-1.29	-
	Net Cash Flow from Financing Activities	115.38	-1.78
	Net increase/decrease in Cash and Cash Equivalents (A+B+C)	-0.31	-5.45
	Opening Balance of Cash and Cash Equivalents	4.01	11.07
	Closing Balance of Cash and Cash Equivalents	3.70	5.62
	Net increase/ decrease in Cash and Cash Equivalents	-0.31	-5.45

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standards-7 "Statements of Cash Flow"



For and on behalf of the Board of Directors of
Fedders Electric And Engineering Ltd.

(Vishal Singh)
Managing Director
DIN: 03518795

Place : Sikandrabad
Dated : 11-11-2023

FEDDERS ELECTRIC AND ENGINEERING LIMITED

Notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended Sep 30, 2023

Background

1. The company was incorporated in 1957. The 'Corporate Insolvency Resolution Process' (CIRP) was initiated against the company, under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Hon'ble NCLT dated August 14, 2019, Under the CIRP, resolution plan submitted by IM+ Capitals Limited has been approved by the Hon'ble NCLT vide its order dated October 06th, 2021. Now the operations of the company have been taken over by the management of IM+ Capitals Ltd.
2. The Statement of Standalone Unaudited Financial Results for the Quarter ended Sep 30, 2023 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5, 2016.
3. After take over by the management, the company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.
4. Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter and period ended has been provided on the basis of estimated economic useful life of the fixed assets of the Company as per the management best estimate.
5. Contingent Liabilities:

Contingent liabilities as on the date of signing of these financials not provided for

Particulars	As at 30.09.2023 (Rs. in Crore)	As at 31.03.2023 (Rs. in Crore)
- Bank Guarantees	2.79	2.79

Note : All the Claims against the company / disputed liabilities which was not acknowledged as debt except as shown above has been reduced to zero (NIL) on pursuant to the order of Hon'ble NCLT APPROVING THE RESOLUTION PLAN SUBMITTED BY IM+ CAPITALS LTD. ,

6. The figures for the preceding quarter ended June 30, 2023, as reported in the Statement, has been taken from last published result for the quarter ended June 30, 2023 and figures for the year ended March 31, 2023 has been taken from the audited balance sheet for year ended March 31, 2023.
7. The financial statements of the company has been prepared in accordance with the Indian Accounting Standards.

For Fedders Electric And Engineering Ltd.


Director



8. The provision for Deferred Tax and Current Tax has not been made, because management is of the view that tax liability will not arise in near future.
9. Principal Amount of vendors registered under MSME is shown as NIL as on quarter ended 30.09.2023 because no declaration is received from the parties registered under MSME.
10. The process of transferring the amount to Investor Education Protection fund (IEPF) is under process. The details of amount which is due to be transferred to IEPF is as below:

YEAR WISE	Amount to be Transferred to IEPF
Dividend Account 11-12	7,58,293.50
Dividend Account 12-13	8,65,015.00
Dividend Account 13-14	7,66,954.00
Dividend Account 14-15	8,15,886.00
Dividend Account 15-16	6,33,462.00
TOTAL AMOUNT OF UNCLAIMED DIVIDEND	38,39,610.50

11. The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the end of quarter ended 30.09.2023.
12. The Company has filed its application before Securities Exchange Board of India (SEBI) and Stock Exchanges i.e., NSE and BSE for the purpose of listing of 3,00,00,000 equity shares issued pursuant to resolution plan approved by Honourable NCLT. We have made various discussions and correspondence with SEBI and stock exchanges in view of the same and after detailed discussions in this regard and considering the options given by the stock exchanges, the management of the company has decided to opt for delisting of shares of the company from all stock exchanges i.e NSE and BSE ("Stock Exchanges"), since presently 100% shareholding of the company is held by the promoter of the company. subject to approval from Honourable NCLT. Accordingly, the application has been moved to the Honourable NCLT Allahabad bench, seeking amendment in resolution plan in view of decision of the Board to delist the company from all stock exchanges and the same was filed with Honourable NCLT on 17.06.2023 to amend the order and include the clause of delisting of shares. Order of Honourable NCLT is awaited.
13. Previous period figures have been regrouped / reclassified, wherever considered necessary to conform to the current period presentation.

For Fedders & Electric Engineering Limited
or Fedders Electric And Engineering Ltd.


Director

Vishal Singhal
Managing Director
DIN : 03518795

Date : 11-11-2023
Place : Sikandrabad, U.P.





Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors
Fedders Electric & Engineering Limited

Review Report on the Unaudited Standalone Financial Results

Introduction

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the Quarter and half year ended Sept 30, 2023 ("the Statement") of FEDDERS ELECTRIC & ENGINEERING LIMITED ("the Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, is the responsibility of the Company's management and has been approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit for the figures mentioned for the respective period and accordingly we do not express an audit opinion.



Basis for Qualified Opinion

4. Attention is invited to:

- a) The company has not maintained proper records (Fixed Assets Register) with respect to Fixed Assets owned by the company also the calculation of depreciation is based on the best estimates of management of the company.
- b) Sum of amount Rs. 38.39 lakhs to be transferred to Investor Education and Protection Fund which is not transferred by the company.
- c) As referred in Notes of the statement public shareholding in a listed company should be minimum of 25% which is not complied with the provisions of SEBI circular 'no. SEBI/HO/CFD/CMD/CIR/P/43/2018. As informed by the management the company has initiated the process of delisting of its shares.
- d) As confirmed by the management the provision for dividend on non-convertible preference shares will be done on annual basis only.

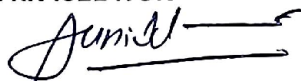
Qualified Conclusion

5. Based on our review conducted as above, except for possible effects of the matters specified in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Malhotra & Associates

Chartered Accountants

FRN :021479N



CA Sunil Kumar Sakral

Mem No. 509537

UDIN- 23595095 37 BGVHCLW8133

Place: Sikandrabad, U.P

Date: 11, Nov, 2023



Fedders Electric and Engineering Limited

CIN: L29299UP1957PLC021118
Regd. Office: 6 and 6/1, UPSIDC Industrial Area, District Bulandshahr- 201205 (U.P.) India
Website: www.fecapitals.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

Sl No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
I	Revenue from operations	123.31	73.70	20.22	197.21	34.27	114.54
II	Other Income	23.00	3.77	5.07	26.77	6.16	18.03
III	Total Income (I+II)	146.31	77.47	25.29	223.98	40.43	132.59
IV	Expenses						
	Cost of materials consumed	86.32	119.38	18.17	205.75	29.93	102.39
	Purchase of Stock-in-Trade						-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.06	(55.14)	-	(35.08)		(5.55)
	Employee benefits expense	0.07	0.06	0.06	0.13	0.09	0.25
	Finance Costs	0.54	0.78	0.00	1.32	0.09	0.17
	Depreciation and amortization expense	0.48	0.45	0.44	0.93	0.91	1.79
	Other expenses	6.01	8.70	(0.41)	14.71	3.25	10.71
	Total expenses	113.53	74.23	18.26	187.76	34.18	109.76
V	Profit before tax (III-IV)	32.98	3.24	7.03	36.22	6.25	22.83
VI	Exceptional Items						
	Add: Exceptional Items:- Subsequent to the effect of NCLT order						-
	Profit before tax (V-VI)	32.98	3.24	7.03	36.22	6.25	22.83
VII	Tax Expenses						
	(i) Current Tax						-
	(ii) Deferred Tax						-
	Total Tax Expenses	-	-	-	-	-	-
VIII	Profit for the period (VI-VII)	32.98	3.24	7.03	36.22	6.25	22.83
IX	Other comprehensive income						
A	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of net defined benefit plans						-
	(ii) Investment earned at fair value through OCI	0.03	0.05	0.06	0.08	0.03	0.03
	(iii) Adjustment on account of excess revaluation depreciation						(0.31)
	(iv) Foreign Currency Translation Reserve						-
	(v) Tax Expenses						-
	Other comprehensive income for the period (net of tax)	0.03	0.05	0.06	0.08	0.03	(0.28)
X	Total comprehensive income for the period (VIII+IX)	33.01	3.29	7.09	36.30	6.28	22.55
XI	Paid up equity share capital (Face value Rs 10/- each)	30.00	30.00	30.00	30.00	30.00	30.00
XII	Earnings per share (of Rs. 10 each) (not annualised):						
	(a) Basic (Rs.)	10.99	1.08	2.34	12.07	2.08	7.61
	(b) Diluted (Rs.)	10.99	1.08	2.34	12.07	2.08	7.61

For Fedders Electric and Engineering Ltd.

(Vishal Singhani)
Managing Director
DIN : 03518795
Director



Fedders Electric and Engineering Limited

CIN: L29290UP1957PLC021118

Regd. Office: 6 and 6/1, UPSIDC Industrial Area, Sikandraabad, Distt. Bulandshahr-203204 (U.P.) India
Website: www.fecapital.com

(Rs in Crores)

Statement of Assets and Liabilities			
	Particulars	As at 30.09.2023 Un-audited	As at 31.03.2023 Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	81.23	64.76
	(b) Capital work-in-progress	3.04	2.37
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	3.84	1.55
	(ii) Trade Receivables	-	-
	(iii) Loans-Long Term loan and advances	-	-
	(iv) Others	-	-
	(v) Deferred tax assets (Net)	-	-
	(vi) Other non-current Assets	-	-
	Total Non-Current Assets	88.15	69.68
2	Current assets		
	(a) Inventories	42.03	7.28
	(b) Financial Assets	-	-
	(c) Investments	-	-
	(i) Trade receivables	91.54	63.63
	(ii) Cash and cash equivalents	0.25	0.54
	(iii) Bank Balances other than (ii) above	3.45	3.47
	(iv) Loans -Short Term loan and advances	83.40	10.04
	(v) Other Financial Assets	14.64	15.09
	(vi) Current Tax Assets (Net)	-	-
	(d) Other current assets	46.48	18.86
	Total Current Assets	281.71	118.97
	Assets Classified as Held for Sale	0.83	5.64
	TOTAL ASSETS	370.69	193.29
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	50.00	30.00
	(b) Reserve & Surplus	228.15	106.52
	Total Equity	278.15	136.52
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings-Long term	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	11.99	11.99
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	11.99	11.99
3	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	48.64	31.97
	(ii) Trade Payables	-	-
	Dues of micro and small enterprises	-	-
	Dues other than micro and small enterprises	8.98	9.26
	(iii) Other financial liabilities	0.95	1.04
	(b) Other current liabilities	19.30	0.97
	(c) Provisions	4.28	0
	(d) Current Tax Liabilities (Net)	-	-
	Total Current liabilities	82.15	43.24
	Liabilities directly associated with assets classified as held for sale	1.40	1.40
	TOTAL EQUITY AND LIABILITIES	370.69	193.24

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited
-of Fedders Electric and Engineering Ltd.

Place: Sikandraabad, U.P.
Date: 11.11.2023



(Vishal Singh)
Managing Director
DIN : 03518795

Director

FEDDERS ELECTRIC AND ENGINEERING LIMITED
CIN: L29299UP1957PLC021118
STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEP 2023

Particulars	Period ended 30.09.2023 Amount in Crores	Period ended 30.09.2022 Amount in Crores
A. Cash Flow from Operating Activities:		
Net Profit/(Loss) before tax	36.22	6.25
Adjustments for:		
Add: Depreciation	0.93	0.91
FCM	-	-
Remeasurement of defined benefit plan	-	-
Expected Credit loss	-	-
Interest expenses	1.29	2.22
	<u>1.29</u>	<u>2.22</u>
Less:		
Interest Income	-1.28	-0.02
Gratuity Paid	-	-
Profit on Sale of Fixed Assets/Investments	19.46	-0.00
Dividend Income	-0.01	-20.75
	<u>-0.01</u>	<u>-20.75</u>
Operating profit before working capital changes	17.69	7.14
Trade & other receivables	-27.92	-6.91
Inventories	-34.74	6.45
Loans & Advances	71.11	2.76
Other financial assets	0.45	0.25
Other current assets	-22.73	19.77
Other financial liability	-0.03	-0.67
Other Current Liability	18.24	7.81
Provisions	-	-
Trade & other payable	3.49	-134.35
	<u>-134.35</u>	<u>-134.35</u>
Cash generated from operations	-116.66	1.23
Direct tax paid	-	-
Net Cash Flow from Operating Activities	-116.66	-1.23
B. Cash Flow from Investing Activities:		
Purchase/Sale of Property Plant and equipment	-0.32	-2.60
Sale of investments	-	0.14
Interest received	1.28	0.02
Dividend received	0.01	0.97
	<u>0.97</u>	<u>0.97</u>
Net Cash Flow from Investing Activities	0.97	-2.44
C. Cash Flow from Financial Activities:		
Long Term Loans and Advances	16.67	-
Proceeds from Borrowing	-	-1.78
Dividend Paid	-	-
Dividend Tax	-	-
Proceeds from Share Capital/Warrants	100.00	-
Interest paid	-1.29	115.38
	<u>115.38</u>	<u>115.38</u>
Net Cash Flow from Financing Activities	115.38	-1.78
Net increase/decrease in Cash and Cash Equivalents (A+B+C)	-0.31	-5.45
Opening Balance of Cash and Cash Equivalents	4.01	11.07
Closing Balance of Cash and Cash Equivalents	3.70	3.70
Net Increase/ decrease in Cash and Cash Equivalents	-0.31	-7.37

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standards-7 "Statements of Cash Flow"



For and on behalf of the Board of Directors of
Fedders Electric And Engineering Limited

(Rishal Singh)
Managing Director
DIN: 03518795

Director

Place : Sikandrabad
Dated : 11-11-2023

FEDDERS ELECTRIC AND ENGINEERING LIMITED

Notes to the Statement of Consolidated Unaudited Financial Results for the Quarter ended Sep 30, 2023

Background

1. The company was incorporated in 1957. The 'Corporate insolvency Resolution Process' (CIRP) was initiated against the company, under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Hon'ble NCLT dated August 14, 2019, Under the CIRP, resolution plan submitted by IM+ Capitals Limited has been approved by the Hon'ble NCLT vide its order dated October 06th, 2021. Now the operations of the company have been taken over by the management of IM+ Capitals Ltd.
2. The Statement of Consolidated Unaudited Financial Results for the Quarter ended Sep 30, 2023 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5, 2016.
3. After take over by the management, the company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.
4. Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter ended has been provided on the basis of estimated economic useful life of the fixed assets of the Company.
5. Contingent Liabilities:

Contingent liabilities as on the date of signing of these financials not provided for

Particulars	As at 30.09.2023 (Rs. in Crore)	As at 31.03.2023 (Rs. in Crore)
A. Guarantees - Bank Guarantees	2.79	2.79

Note : All the Claims against the company / disputed liabilities which was not acknowledged as debt except as shown above has been reduced to zero (NIL) on pursuant to the order of Hon'ble NCLT APPROVING THE RESOLUTION PLAN SUBMITTED BY IM+ CAPITALS LTD.

For Fedders Electric And Engineering Ltd.


Director

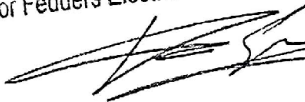


6. The figures for the preceding quarter ended June 30, 2023, as reported in the Statement, has been taken from last published result for the quarter ended June 30, 2023 and figures for the year ended March 31, 2023 has been taken from the audited balance sheet for year ended March 31, 2023.
7. The financial statements of the company has been prepared in accordance with the Indian Accounting Standards.
8. Provision for Deferred Tax and Current Tax has not been made, because management is of the view that tax liability will not arise in near future.
9. Principal Amount of vendors registered under MSME is shown as NIL as on quarter and half year ended 30.09.2023 because no declaration is received from the parties registered under MSME.
10. The process of transferring the amount to Investor Education Protection fund (IEPF) is under process. The details of amount which is due to be transferred to IEPF is as below:

YEAR WISE	Amount to be Transferred to IEPF
Dividend Account 11-12	7,58,293.50
Dividend Account 12-13	8,65,015.00
Dividend Account 13-14	7,66,954.00
Dividend Account 14-15	8,15,886.00
Dividend Account 15-16	6,33,462.00
TOTAL AMOUNT OF UNCLAIMED DIVIDEND	38,39,610.50

11. Fedders Llyod Trading FZE, a wholly owned subsidiary of Fedders Electric and Engineering Limited, located in dubai has been inoperative since last 6 years and its license of Free Trade Zone has already been expired. All the values in the Standalone Financial Statements has been shown at Liquidation Value in the F.Y. 2018-19 itself. The Standalone financial statements of the subsidiary For the F.Y. 2022-23 has been audited by the appointed auditor based on the limited records and all the necessary entries were passed in 4th quarter only.
Keeping the above in view, the consolidated quarterly results has been presented same as standalone considering the non-significant impact of any adjustment in the quarter ended 30.09.2023 for the purpose of limited review reporting.
12. The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the quarter ended 30.09.2023.



For Fedders Electric And Engineering Ltd.

 Director

13. The Company has filed its application before Securities Exchange Board of India (SEBI) and Stock Exchanges i.e, NSE and BSE for the purpose of listing of 3,00,00,000 equity shares issued pursuant to resolution plan approved by Honourable NCLT. We have made various discussions and correspondence with SEBI and stock exchanges in view of the same and after detailed discussions in this regard and considering the options given by the stock exchanges, the management of the company has decided to opt for delisting of shares of the company from all stock exchanges i.e NSE and BSE ("Stock Exchanges"), since presently 100% shareholding of the company is held by the promoter of the company, subject to approval from Honourable NCLT. Accordingly, the application has been moved to the Honourable NCLT Allahabad bench, seeking amendment in resolution plan in view of decision of the Board to delist the company from all stock exchanges and the same was filed with Honourable NCLT on 17.06.2023 to amend the order and include the clause of delisting of shares. Order of Honourable NCLT is awaited.

14. Previous period figures have been regrouped / reclassified, wherever considered necessary to conform to the current period presentation.



Date : 11.11.2023
Place : Sikandrabad, U.P.

For Fedders & Electric Engineering Limited
of Fedders Electric And Engineering Ltd.



Director

Vishal Singhal
Managing Director
DIN : 03518795



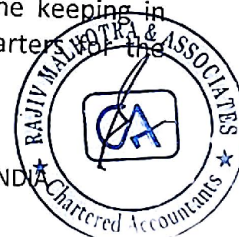
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors
Fedders Electric & Engineering Limited

Review Report on the Unaudited Consolidated Financial Results

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results for the Quarter and half year ended Sept 30, 2023 ("the Statement") of FEDDERS ELECTRIC & ENGINEERING LIMITED ("the Holding Company") and its' Subsidiary being submitted by the management pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by parents board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit for the figures mentioned for the respective period and accordingly we do not express an audit opinion.
4. Fedders Lloyd Trading FZE, a wholly owned subsidiary of Fedders Electric and Engineering Limited, located in Dubai has been inoperative for the last 6 years and it's license of Free Trade Zone has already been expired. Finalization of Standalone Financial Statements for FY 2022-23 of Subsidiary is based on Limited records and all the necessary entries were passed in 4th quarter only which are also to keep financial presentation / disclosure of subsidiary at Liquidation Value. Accordingly, the consolidated quarterly result has been presented same as Standalone keeping in view the non- significant impact of any adjustment in first two quarters of the purpose of Limited Review Reporting.



Basis for Qualified Opinion

5. Attention is invited to:

- a) The Holding Company has not maintained proper records (Fixed Assets Register) with respect to Fixed Assets owned by the company also the calculation of depreciation is based on the best estimates of management of the company.
- b) Sum of amount Rs. 38.39 lakhs to be transferred to Investor Education and Protection Fund which is not transferred by the Holding company.
- c) As referred in Notes of the statement public shareholding in a listed company should be minimum of 25% which is not complied with the provisions of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018. As informed by the management the company has initiated the process of delisting of its shares.
- d) As confirmed by the management the provision for dividend on non-convertible preference shares will be done on annual basis only.

Qualified Conclusion

Based on our review conducted as above, except for possible effects of the matters specified in Paragraph 4, 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of consolidated Unaudited Financial Results for the period ended, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Malhotra & Associates

Chartered Accountants

FRN : 021479N

CA Sunil Kumar Sakral

Mem No. 509537

UDIN- 23509537BGUHLX 8170

Place: Sikandrabad, U.P

Date: 11, Nov, 2023

