

February 09, 2024

BSE Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 500139

NSE Limited
Department of Corporate Services
Exchange Plaza, Bandra,
Kurla Complex, Bandra (West),
Mumbai-400 051
Scrip Code: FEDDERELEC

Subject: Outcome of the Board Meeting

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, Fedders Electric and Engineering Limited (hereinafter referred as "Company") wish to inform you that:

Approval of Unaudited Financial Results (Standalone & Consolidated) for the Third Quarter & nine months ended December 31, 2023 along with the Limited Review Report thereon.

This is to inform you that on the recommendations of the members of the Audit Committee, the members of the Board of Directors of Fedders Electric and Engineering Limited at its meeting duly held on February 09, 2024 at 03:00 P.M. and concluded at 08:10 P.M. interalia considered and approved and taken on record the following:

1. The Unaudited Financial Results (Standalone & Consolidated) for the Third Quarter & Nine months ended December 31, 2023 along with the Limited Review Report issued by M/S Rajiv Malhotra & Associates, Statutory Auditor of the Company.

A copy of the statement of Unaudited financial results (Standalone & Consolidated) along with the Limited Review Report for the Third Quarter & Nine months ended December 31, 2023, approved by the Board pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached herewith.

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at <https://imcapitals.com/fedders-electric-engineering/>
You are requested to take the above information on record.

Thanking you
For Fedders Electric and Engineering Limited

Sakshi Goel
Company Secretary & Compliance officer





Limited Review Report on unaudited standalone financial results of Fedders Electric & Engineering Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors Fedders Electric & Engineering Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Fedders Electric & Engineering Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement").
2. The company has gone into CIRP process vide NCLT order dt. 14 August 2019 and the resolution plan submitted by IM Plus Capitals limited which has been approved by NCLT vide its order dt. 06 October 2021.

This Statement, is the responsibility of the Company's management and has been approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to



obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

4. Attention is invited to:

- a) The Company has not maintained proper records with respect to Fixed Assets register owned by the company also the calculation of depreciation is based on the best estimates of management of company. (Ref Note No. 4)
- b) Closing balances of Receivables & Payables of company are subject to confirmations from Government and other vendors.
- c) Sum of amount Rs. 47.65 lakhs required to be transferred by the Company to Investor Education & Protection Fund which is not transferred yet. (Refer Note No. 10)
- d) As referred in notes of the statement public shareholding in a listed company should be minimum of 25% which is not complied with the provisions of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018. Management has decided to opt for delisting of shares from all stock exchanges. Application for the same has been moved to the Honourable NCLT on 17.06.2023 and order is awaited. (Refer Note No. 12)
- e) As confirmed by the management the provision for dividend on non-convertible preference shares will be provided in books on annual basis ,in the last quarter only. (Refer Note No.13)

Qualified Conclusion

5. Based on our review conducted as above, except for possible effects of the matters specified in Paragraph 4 above, and point no. 8, 14 of notes to the unaudited financial results for the period ended, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards ("Ind AS")



prescribed under Section 133 of the Companies Act. 2013, read with relevant rules issued thereunder, and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Malhotra & Associates

Chartered Accountants

FRN- 021479N

Sunil



CA Sunil Kumar Sakral

Mem No. 509537

UDIN-24509537BKGE0E8165

24509537BKGE0E8165

Date: 09th Feb, 2024

Place: Sikandrabad, U.P.

Fedders Electric and Engineering Limited

CIN: L29299UP1957PLC021118

Regd. Office: 6 and 6/1, UPSIDC Industrial Area, District Bulandshahr- 203205 (U.P) India

Website : www.imcapitals.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Crore)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
I	Revenue from operations	187.71	123.51	24.76	384.92	59.03	114.54
II	Other Income	3.83	23.00	4.15	30.60	10.31	18.05
III	Total Income (I+II)	191.54	146.51	28.91	415.52	69.34	132.59
IV	Expenses						
	Cost of materials consumed	98.64	86.37	26.45	304.39	56.38	102.39
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.06	20.06	(1.02)	(1.02)	(1.02)	(5.55)
	Employee benefits expense	0.12	0.07	0.08	0.25	0.17	0.25
	Finance Costs	1.11	0.54	0.02	2.43	0.02	0.17
	Depreciation and amortization expense	0.62	0.48	0.46	1.55	1.37	1.79
	Other expenses	15.98	6.01	1.17	30.69	4.42	10.69
	Total expenses	150.53	113.53	27.16	338.29	61.34	109.73
V	Profit before tax (III-IV)	41.01	32.98	1.75	77.23	8.00	22.86
VI	Exceptional Items						
	Profit before tax (V-VI)	41.01	32.98	1.75	77.23	8.00	22.86
VII	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
VIII	Profit for the period (VI-VII)	41.01	32.98	1.75	77.23	8.00	22.86
IX	Other comprehensive income						
A	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of net defined benefit plans						
	(ii) Investment carried at fair value through OCI	0.04	0.03	0.05	0.12	0.08	0.03
	(iii) Adjustment on account of excess revaluation depreciation						
	(iv) Foreign Currency Translation Reserve						
	(v) Tax Expenses						
	Other comprehensive income for the period (net of tax)	0.04	0.03	0.05	0.12	0.08	0.03
X	Total comprehensive income for the period (VIII+IX)	41.05	33.01	1.80	77.35	8.08	22.89
XI	Paid up equity share capital (Face value Rs 10/- each)	30.00	30.00	30.00	30.00	30.00	30.00
XII	Earnings per share (of Rs. 10 each) (not annualised):						
	(a) Basic (In Rs.)	13.67	10.99	0.58	25.74	2.67	7.62
	(b) Diluted (In Rs.)	13.67	10.99	0.58	25.74	2.67	7.62

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited


 (Vishal Singh)
 Managing Director
 DIN : 03518795



Place: Sikandrabad U.P.

Date: 09.02.2024

FEDDERS ELECTRIC AND ENGINEERING LIMITED

Notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended Dec 31st, 2023

Background

1. The company was incorporated in 1957. The 'Corporate insolvency Resolution Process' (CIRP) was initiated against the company, under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Hon'ble NCLT dated August 14, 2019, Under the CIRP, resolution plan submitted by IM+ Capitals Limited has been approved by the Hon'ble NCLT vide its order dated October 06th, 2021. Now the operations of the company have been taken over by the management of IM+ Capitals Ltd.
2. The Statement of Standalone Unaudited Financial Results for the Quarter ended Dec 31, 2023 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5, 2016.
3. After take over by the management, the company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.
4. Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter and period ended has been provided on the basis of estimated economic useful life of the fixed assets of the Company as per the management best estimate.
5. Contingent Liabilities:

Contingent liabilities as on the date of signing of these financials not provided for

Particulars	As at 31.12.2023 (Rs. in Crore)	As at 31.12.2022 (Rs. in Crore)
- Bank Guarantees	2.79	3.61

Note : All the Claims against the company / disputed liabilities which was not acknowledged as debt except as shown above has been reduced to zero (NIL) on pursuant to the order of Hon'ble NCLT APPROVING THE RESOLUTION PLAN SUBMITTED BY IM+ CAPITALS LTD.

6. The figures for the preceding quarter ended Dec 31, 2022, as reported in the Statement, has been taken from last published results and figures for the year ended March 31, 2023 has been taken from the audited balance sheet for year ended March 31, 2023.
7. The financial statements of the company has been prepared in accordance with the Indian Accounting Standards.



8. The company has opted for provision for taxation u/s 115BAA, hence there will no liability to be paid under MAT, hence the provision for Deferred Tax and Current Tax has not been made, because management is of the view that tax liability will not arise in near future.
9. Principal Amount of vendors registered under MSME is shown as NIL as on quarter ended 31.12.2023 because no declaration is received from the parties registered under MSME.
10. The process of transferring the amount to Investor Education Protection fund (IEPF) is under process. The details of amount which is due to be transferred to IEPF is as below:

YEAR WISE	Amount to be Transferred to IEPF
Dividend Account 11-12	7,58,293.50
Dividend Account 12-13	8,65,015.00
Dividend Account 13-14	7,66,954.00
Dividend Account 14-15	8,15,886.00
Dividend Account 15-16	6,33,462.00
Dividend Account 16-17	9,26,284.00
TOTAL AMOUNT OF UNCLAIMED DIVIDEND	47,65,894.50

11. The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the end of quarter ended 31.12.2023.
12. The Company has filed its application before Securities Exchange Board of India (SEBI) and Stock Exchanges i.e, NSE and BSE for the purpose of listing of 3,00,00,000 equity shares issued pursuant to resolution plan approved by Honourable NCLT. We have made various discussions and correspondence with SEBI and stock exchanges in view of the same and after detailed discussions in this regard and considering the options given by the stock exchanges, the management of the company has decided to opt for delisting of shares of the company from all stock exchanges i.e NSE and BSE ("Stock Exchanges"), since presently 100% shareholding of the company is held by the promoter of the company, subject to approval from Honourable NCLT. Accordingly, the application has been moved to the Honourable NCLT Allahabad bench, seeking amendment in resolution plan in view of decision of the Board to delist the company from all stock exchanges and the same was filed with Honourable NCLT on 17.06.2023 to amend the order and include the clause of delisting of shares. Order of Honourable NCLT is awaited.
13. During the year the company has company proposed to issue the non-convertible preference shares through private placement basis 0.5%, 4 crore preference shares of Rs. 10 face value at Rs. 50 each.
Till 31st December 2023, the company has issued 2.04 preference shares @ Rs. 50 each full paid-up. Dividend of the preference is payable on yearly basis and provision for dividend will be done in the last quarter itself only.



14. In the view of management, as of now the provision of Ind-As 19 Defined Benefit Plan is not applicable to the company.

15. Previous period figures have been regrouped / reclassified, wherever considered necessary to conform to the current period presentation.

For Fedders & Electric Engineering Limited

Date : 09-02-2024

Place : Sikandrabad, U.P.


Vishal Singhal
Managing Director
DIN : 03518795





Limited Review Report on unaudited Consolidated financial results of FEDDERS ELECTRIC & ENGINEERING LIMITED for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors Fedders Electric & Engineering Limited

Review Report on the Unaudited Consolidated Financial Results

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results for the Quarter ended Dec 31, 2023 and year-to-date results for the period from April 1, 2023 to Dec 31, 2023 ("the Statement") of FEDDERS ELECTRIC & ENGINEERING LIMITED ("Parent or Company") and its subsidiary being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended ("the Listing Regulations").
2. The Parent's Company has gone into CIRP process vide NCLT order dt. 14 August 2019 and the resolution plan submitted by IM Plus Capitals limited which has been approved by NCLT vide its order dt. 06 October 2021.

This Statement, is the responsibility of the Company's management and has been approved by the Parent's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Fedders Lloyd Trading FZE, a wholly owned subsidiary of Fedders Electric and Engineering Limited, located in Dubai has been inoperative for the last 6 years and its license of Free Trade Zone has already been expired. Finalization of Standalone Financial Statements for FY 2022-23 of Subsidiary is based on Limited records and all the necessary entries were passed in 4th quarter only which are also to keep financial presentation / disclosure of subsidiary at Liquidation Value. Accordingly, the consolidated quarterly result has been presented same as Standalone keeping in view the non-significant impact of any adjustment in first three quarters of FY 2023-24 for the purpose of Limited Review Reporting.

Basis for Qualified Opinion

5. Attention is invited to:
- a) The Parent's Company has not maintained proper records with respect to Fixed Assets register owned by the company also the calculation of depreciation is based on the best estimates of management of Parent's company. (Ref Note No. 4)
 - b) Closing balances of Receivables & Payables of Parent's company are subject to confirmations from Government and other vendors.
 - c) Sum of amount Rs. 47.65 lakhs required to be transferred by the Parent Company to Investor Education & Protection Fund which is not transferred yet. (Refer Note No. 10)



- d) As referred in notes of the statement public shareholding in a listed company should be minimum of 25% which is not complied with the provisions of SEBI circular, no. SEBI/HO/CFD/CMD/CIR/P/43/2018. Management has decided to opt for delisting of shares from all stock exchanges. Application for the same has been moved to the Honourable NCLT on 17.06.2023 and order is awaited. (Refer Note No. 13)
- e) As confirmed by the management the provision for dividend on non-convertible preference shares will be provided in books on annual basis only. (Refer Note No. 14)

Qualified Conclusion

6. Based on our review conducted as above, except for possible effects of the matters specified in Paragraph 4 , 5 above, and point no. 8 and 15 of notes to the consolidated unaudited financial results for the period ended, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act. 2013, read with relevant rules issued thereunder, and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09 th Feb, 2024
Place: Sikandrabad, U.P.

For Rajiv Malhotra & Associates

Chartered Accountants

FRN- 021479N

CA Sunil Kumar Sakral

Mem No. 509537

UDIN-24509537BKG EOD2874



Fedders Electric and Engineering Limited

CIN: L29299UP1957PLC021118

Regd. Office: 6 and 6/1, UPSIDC Industrial Area, District Bulandshahr- 203205 (U.P) India
Website : www.imcapitals.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Crore)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
I	Revenue from operations	187.71	123.51	24.76	384.92	59.03	114.54
II	Other Income	3.83	23.00	4.15	30.60	10.31	18.05
III	Total Income (I+II)	191.54	146.51	28.91	415.52	69.34	132.59
IV	Expenses						
	Cost of materials consumed	98.64	86.37	26.45	304.39	56.38	102.39
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.06	20.06	(1.02)	(1.02)	(1.02)	(5.55)
	Employee benefits expense	0.12	0.07	0.08	0.25	0.17	0.25
	Finance Costs	1.11	0.54	0.02	2.43	0.02	0.17
	Depreciation and amortization expense	0.62	0.48	0.46	1.55	1.37	1.79
	Other expenses	15.98	6.01	1.17	30.69	4.42	10.71
	Total expenses	150.53	113.53	27.16	338.29	61.34	109.76
V	Profit before tax (III-IV)	41.01	32.98	1.75	77.23	8.00	22.83
VI	Exceptional Items						
	Profit before tax (V-VI)	41.01	32.98	1.75	77.23	8.00	22.83
VII	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses						
VIII	Profit for the period (VI-VII)	41.01	32.98	1.75	77.23	8.00	22.83
IX	Other comprehensive income						
A	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of net defined benefit plans	0.04	0.03	0.05	0.12	0.08	0.03
	(ii) Investment carried at fair value through OCI						(0.31)
	(iii) Adjustment on account of excess revaluation depreciation						
	(iv) Foreign Currency Translation Reserve						
	(v) Tax Expenses	0.04	0.03	0.05	0.12	0.08	(0.28)
	Other comprehensive income for the period (net of tax)	0.04	0.03	0.05	0.12	0.08	(0.28)
X	Total comprehensive income for the period (VIII+IX)	41.05	33.01	1.80	77.35	8.08	22.55
XI	Paid up equity share capital (Face value Rs 10/- each)	30.00	30.00	30.00	30.00	30.00	30.00
XII	Earnings per share (of Rs. 10 each) (not annualised):						
	(a) Basic (In Rs.)	13.67	10.99	0.58	25.74	2.67	7.61
	(b) Diluted (In Rs.)	13.67	10.99	0.58	25.74	2.67	7.61

For and on behalf of the Board of Directors of
Fedders Electric and Engineering Limited

(Vishal Singhal)
Managing Director
DIN : 03518795



Place: Sikandrabad U.P.
Date: 09.02.2024

FEDDERS ELECTRIC AND ENGINEERING LIMITED

Notes to the Statement of Consolidated Unaudited Financial Results for the Quarter ended Dec 31st, 2023

Background

1. The company was incorporated in 1957. The 'Corporate insolvency Resolution Process' (CIRP) was initiated against the company, under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Hon'ble NCLT dated August 14, 2019, Under the CIRP, resolution plan submitted by IM+ Capitals Limited has been approved by the Hon'ble NCLT vide its order dated October 06th, 2021. Now the operations of the company have been taken over by the management of IM+ Capitals Ltd.
2. The Statement of Consolidated Unaudited Financial Results for the Quarter ended Dec 31, 2023 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5, 2016.
3. After take over by the management, the company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.
4. Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter ended has been provided on the basis of estimated economic useful life of the fixed assets of the Company.
5. Contingent Liabilities:

Contingent liabilities as on the date of signing of these financials not provided for

Particulars	As at 31.12.2023 (Rs. in Crore)	As at 31.12.2022 (Rs. in Crore)
A. Guarantees - Bank Guarantees	2.79	3.61

Note : All the Claims against the company / disputed liabilities which was not acknowledged as debt except as shown above has been reduced to zero (NIL) on pursuant to the order of Hon'ble NCLT APPROVING THE RESOLUTION PLAN SUBMITTED BY IM+ CAPITALS LTD.

6. The figures for the preceding quarter ended and nine months ended Dec 31, 2022, as reported in the Statement, has been taken from last published results and for year



ended on March 31, 2023 has been taken from the audited balance sheet for year ended March 31, 2023.

7. The financial statements of the company has been prepared in accordance with the Indian Accounting Standards.
8. The company has opted for provision for taxation u/s 115BAA, hence there will no liability to be paid under MAT, hence the provision for Deferred Tax and Current Tax has not been made, because management is of the view that tax liability will not arise in near future.
9. Principal Amount of vendors registered under MSME is shown as NIL as on quarter and half year ended 30.09.2023 because no declaration is received from the parties registered under MSME.
10. The process of transferring the amount to Investor Education Protection fund (IEPF) is under process. The details of amount which is due to be transferred to IEPF is as below:

YEAR WISE	Amount to be Transferred to IEPF
Dividend Account 11-12	7,58,293.50
Dividend Account 12-13	8,65,015.00
Dividend Account 13-14	7,66,954.00
Dividend Account 14-15	8,15,886.00
Dividend Account 15-16	6,33,462.00
Dividend Account 16-17	9,26,284.00
TOTAL AMOUNT OF UNCLAIMED DIVIDEND	47,65,894.50

11. Fedders Llyod Trading FZE, a wholly owned subsidiary of Fedders Electric and Engineering Limited, located in dubai has been inoperative since last 6 years and its license of Free Trade Zone has already been expired. All the values in the Standalone Financial Statements has been shown at Liquidation Value in the F.Y. 2018-19 itself. The Standalone financial statements of the subsidiary For the F.Y. 2022-23 has been audited by the appointed auditor based on the limited records and all the necessary entries were passed in 4th quarter only.
Keeping the above in view, the consolidated quarterly results has been presented same as standalone considering the non-significant impact of any adjustment in the quarter ended 31.12.2023 for the purpose of limited review reporting.
12. The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the quarter ended 31.12.2023.



13. The Company has filed its application before Securities Exchange Board of India (SEBI) and Stock Exchanges i.e, NSE and BSE for the purpose of listing of 3,00,00,000 equity shares issued pursuant to resolution plan approved by Honourable NCLT. We have made various discussions and correspondence with SEBI and stock exchanges in view of the same and after detailed discussions in this regard and considering the options given by the stock exchanges, the management of the company has decided to opt for delisting of shares of the company from all stock exchanges i.e NSE and BSE ("Stock Exchanges"), since presently 100% shareholding of the company is held by the promoter of the company, subject to approval from Honourable NCLT. Accordingly, the application has been moved to the Honourable NCLT Allahabad bench, seeking amendment in resolution plan in view of decision of the Board to delist the company from all stock exchanges and the same was filed with Honourable NCLT on 17.06.2023 to amend the order and include the clause of delisting of shares. Order of Honourable NCLT is awaited.
14. During the year the company has company proposed to issue the non-convertible preference shares through private placement basis 0.5%, 4 crore preference shares of Rs. 10 face value at Rs. 50 each.
Till 31st December 2023, the company has issued 2.04 preference shares @ Rs. 50 each full paid-up. Dividend of the preference is payable on yearly basis and provision for dividend will be done in the last quarter itself only.
15. In the view of management, as of now the provision of Ind-As 19 Defined Benefit Plan is not applicable to the company.
16. Previous period figures have been regrouped / reclassified, wherever considered necessary to conform to the current period presentation.

Date : 09.02.2024
Place : Sikandrabad, U.P.

For Fedders & Electric Engineering Limited



Vishal Singhal
Managing Director
DIN : 03518795

