

Date: 07<sup>th</sup> July, 2023

To  
Head Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai-400051

To  
The Corporate Services Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400 001

**Scrip Code: FEDDERELEC**

**Scrip Code: 500139**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on 07<sup>th</sup> July, 2023**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations the Board of Directors at its meeting held on today i.e. Friday, 07<sup>th</sup> July, 2023, has, inter alia, considered and approved the following items:

The Board has accorded its approval/consent for issuance and allotment of 6400000 (Sixty-Four Lakh Only) Redeemable Non-Convertible Cumulative Preference shares of face value of Rs.10/- each (Rupees Ten Only) at a premium of Rs 40/- aggregating to Rs. 32 Crores to the Promoter of the Company namely M/s IM+ Capitals Limited.

The Board Meeting commenced at 11:00 A.M and concluded at 11:45 AM

We request you to take the same on record.

Thank You

**For Fedders Electric and Engineering Limited**

  
Sakshi Goel  
Company Secretary & Compliance Officer

