FEDDERS ELECTRIC & ENGINEERING LTD. (Formerly Fedders Lloyd Corporation Ltd.) C-15 RDC, Raj Nagar, Ghaziabad-201001 Uttar Pradesh (INDIA) Tel.: 91-120-4169337 CIN: L29299UP1957PLC021118



February 13, 2023

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400 001 Scrip Code: 500139

Dear Sir/Madam

NSE Limited Department of Corporate Services Exchange Plaza, Bandra, Kurla Complex, Bandra(West), Mumbai-400 051 Scrip Code: FEDDERELEC

Subject: Pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Submission of Un-audited Financial Results (Standalone and Consolidated) for the Third Quarter and Nine months ended on 31st December. 2022

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, We Fedders Electric and Engineering Limited (hereinafter referred to as "Company") wish to inform you that:

Approval of Un-audited Financial Results (Standalone and Consolidated) for the Third Quarter and Nine months ended on 31st December. 2022 along with Limited Review Report

Members of the Board of Directors, at its meeting duly held today, i.e. February 13, 2023, on the recommendations of the Audit Committee, the Board of Directors has approved the Un-audited Financial Results (Standalone and Consolidated) for the Third Quarter and Nine months ended on 31st December, 2022 along with Limited Review Report issued by the Statutory Auditor of the Company. A copy thereof has also been sent for publication as per the requirements.

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at https://imcapitals.com/fedders-electric-engineering/

You are requested to take the above information on record.

Thanking you, For Fedders Electric and Engineering Limited

Sakshi Goel

Company Secretary & Compliance Officer Encl: as above

FEE

Fedders Electric and Engineering Limited CIN: L29299UP1937PLC021118 Regd. Office: 6 and 61, UPSIDC Industrial Assa, Divinet Balandsude- 203205 (U.P.) India Website : www.incapital.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

				Nine Months Er		Year Ended
a state		Quarter Ended 30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-20
Enricators	M1-12-2022 (Unordited)	(Unrodited)	(Unandited)	(Unnishted)	(Unaudited)	(Aadit
		10.11	14.76	59.03	21.53	46.4
				10.31	6.75	68.4
				69.34	28.28	114.5
	48.91	23.29	A1.47			
	26.45	18.17	26.62	56.38	30.72	45,
Changes in inventories of finished goods, work-in-pergrass and stock-in-	(1.02)	-	2 28	(1.02)	2.14	2.
inde	(const	281		0.17	7 67	2
Employee benefits expense	0.08	0.06		C 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		1.
Finance Costs	0.02	0.00	8.01	2 C C C C C C C C C C C C C C C C C C C		9.
	0.46	0.44	0.47			
No. 2000 Children Charles and a second s	20000	1000000	7.57	4.42		27.
5/03/22/F /02/07		the second se	and the second se	61.34	72.67	88
Total expenses	27.10	10.40	41.69			
	1.00	7.03	115 775	8.00	(44.39)	26
	1.73	1,0.5	ALCO CO			
			720.85		720.85	720
Add:- Exceptional itemas-Subsequent to the effect of ACT L order.			1 84.44			
Durific hadress for (M. MI)	176	7.03	705.48	8.00	676.46	747
	1.10	1002				
			14			0
				and the second second		
						0
			The second second		191.11	748
Profit for the period (VI-VII)	1.75	7,03	705.08	8.00	676,40	
Other comprehensive lacome		40 C				
Items that will not be reclassified to profit or loss		- C				
(i) Remeasurement of net defined bonefit plans				0.08	0.12	0
(ii) Investment carried at fair value through OCI	0.05	0.06	· · · ·	UMa	2012	
(iii) Adjustment on account of excess revoluation depreciation						
(iv) Foreign Currency Traslation Reserve			72			
(vi) Tas Esperses				0.08	0.12	0
Other comprehensive income for the period (net of tax)	0,05	0,00		4142		
Total comprehensive income for the period (VIII+JX)	1.30	7.09	705.08	8.08	676.58	748
	30.00	30.00	30.00	30.00	30.00	х
Para up equity scare capical (race value ed 10% cacit)		1000		1.000		
Earnings per share (of Rs. 10 each) (not annualised):	5.25		NY 02	2.62	225.49	249
(a) Basir (In Rs.)						249
(b) Diluted (In Rs.)	0.58	2.54	233.03	2.01	and the second	
			1400	and on baball of the New	ol of Directors of	1
	50		For	and on Denial of the Boa	singering Limited	(estr
	Revenue from operations Duer locome Total Bocome (1411) Expenses Cost of materials consumed Charges in inventories of Emisted goods, work-in-pergross and stock-in rade Employee benefits expense Finance Cosis Depreciation and emortization expense Char expenses Total expenses Total expenses Prefit before tax (111-1V) Exceptional literas- Subsequent to the effect of NCLT order Prefit before tax (V-VI) Tax Expenses (1) Current Tax (2) Defermed Tax Total Tax Expenses Prefit for the period (VI-VII) Coher comprehensive income Imme that will not be reducated to profit or loss (i) Remeasurement of net defined benefit plans (ii) Expenses (ii) Expenses Prefit for the period (VI-VII) Coher comprehensive income for the period inet of tax) Total expenses (iv) Fareign Currency Trosition Reserve (v) Tax Expenses Doher comprehensive income for the period inet of tax) Total expenses Doher comprehensive income for the period inet of tax) Total equipt share capital (Face value Rs 104- cach) Examings per share (of Rs. 10 each) (net onnualised): (a) Basie (di Rs.)	(Unwardined) Revenue from operations 34.76 Other locome 4.15 Total locome (1411) 28.91 Expenses 26.45 Charges in inventories of finished pools, work-in-pergress and stock-in (1.62) Charges in inventories of finished pools, work-in-pergress and stock-in (1.62) Charges in inventories of finished pools, work-in-pergress and stock-in (1.62) Charges in inventories of finished pools, work-in-pergress and stock-in (1.62) Charges in inventories of finished pools, work-in-pergress and stock-in (1.62) Charges in inventories of finished pools, work-in-pergress and stock-in (1.62) Charges in inventories of finished pools, work-in-pergress and stock-in (1.62) Charges in inventories of pools, work-in-pergress and stock-in (1.62) Charges in inventories of pools, work-in-pergress and stock-in (1.62) Charges in inventories of pools, work-in-pergress and stock-in (1.62) Charges in inventories of pools, work-in-pergress and stock-in (1.62) Charges in inventories of pools, work-in-pergress and stock-in (1.62) Charges in inventories of pools, work-in-pergress and stock-in (1.62) Charges in inventories of pools, work-in-pergress and stock-in (1.62) Charges in inventories interves of pools, and interves of pools, and interves of pools, and interves of pools, and int	(Unwardined) (Unwardined) Revenue from operations 24.76 20.22 Other income 4.15 5.07 Total Boome (1-41) 28.91 25.29 Expenses 26.45 18.17 Changes in inventative on finished goads, work-in-pergress and stack-in (1.02) . . role 26.45 18.17 . Changes in inventation of finished goads, work-in-pergress and stack-in (1.02) . . . Other expense 0.08 0.066 . . . Employee benefits expense 0.02 0.00 Depreciation and amortizzation expense .	Internet (Iterating) (Iterating) Several from operations: 24.76 20.22 14.76 Star Income 24.89 25.00 21.49 Upperation control (411) 24.89 25.00 21.49 Depresent incommented of finished pools, work-in-rengrous and stock-in (10.20 21.49 Charges in incomparison on anonization expense 0.68 0.56 0.31 Charge spense 0.64 0.44 0.44 0.47 Chare expense 0.46 0.44 0.44 0.47 Depresention controlation expense 0.46 0.44 0.44 0.47 Depresention interno- Subsequent to the effect of NCLT order 1.75 7.03 (05.77) Charling the real of the real order of the effect of NCLT order 1.75 7.03 705.48 (1) Current Tax 1.75 7.03 705.48 1.75 (2) Deferred Tax 1.75 7.03 705.48 1.75 (3) Deferred Tax 1.75 7.03 705.48 1.75 (1) Current Tax 1.75	Links Links <th< td=""><td>Linkanited (Linkanited) (Linkanited) (Linkanited) (Linkanited) Recause from operations 34.76 50.22 14.76 59.90.3 14.33 Out I found 22.891 25.19 24.49 69.34 28.28 Cognitive 26.45 18.17 26.62 56.38 30.72 Cognitive Excess of consumed 26.45 18.17 26.62 56.38 30.72 Cognitive Excess of consumed 0.06 0.06 0.01 0.02 1.73 Deprovation and amonitations expense 0.44 0.44 0.47 1.33 26.30 Deprovation and amonitations expense 2.7.16 18.26 77.24 4.43 26.30 Deprovation and amonitations expense 2.7.16 18.26 77.24 4.23 26.20 Deprovation and amonitations expense 2.7.16 18.26 77.24 4.23 26.20 Cognitive Expenses 2.7.16 19.26 77.24 4.23 26.20 Cognitive Expenses 2.7.75 7.03 <td< td=""></td<></td></th<>	Linkanited (Linkanited) (Linkanited) (Linkanited) (Linkanited) Recause from operations 34.76 50.22 14.76 59.90.3 14.33 Out I found 22.891 25.19 24.49 69.34 28.28 Cognitive 26.45 18.17 26.62 56.38 30.72 Cognitive Excess of consumed 26.45 18.17 26.62 56.38 30.72 Cognitive Excess of consumed 0.06 0.06 0.01 0.02 1.73 Deprovation and amonitations expense 0.44 0.44 0.47 1.33 26.30 Deprovation and amonitations expense 2.7.16 18.26 77.24 4.43 26.30 Deprovation and amonitations expense 2.7.16 18.26 77.24 4.23 26.20 Deprovation and amonitations expense 2.7.16 18.26 77.24 4.23 26.20 Cognitive Expenses 2.7.16 19.26 77.24 4.23 26.20 Cognitive Expenses 2.7.75 7.03 <td< td=""></td<>



(Vishal Singhal) Managing Director DIN: 03518795

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Place: Sikandrahud U.P. Date: 13.02.2023

FEDDERS ELECTRIC AND ENGINEERING LIMITED CIN: L29299UP1957PLC021118T

Notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended

Background

1. The company was incorporated in 1957. The 'Corporate insolvency Resolution Process' (CIRP) was initiated against the company, under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Hon'ble NCLT dated August 14, 2019, Under the CIRP, resolution plan submitted by IM+ Capitals Limited has been approved by the Hon'ble NCLT vide its order dated October 06th, 2021. Now the operations of the company have been taken over by the management of IM+

- 2. The Statement of Standalone Unaudited Financial Results for the Quarter ended Dec 31, 2022 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5,
- 3. After take over by the management, the company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.
- 4. Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter and half year ended has been provided on the basis of estimated economic useful life of the fixed assets of the Company as per the management best estimate.
- 5. Contingent Liabilities:

Contingent liabilities as on the date of signing of these financials not provided for

Particulars	As at 31.12.2022 (Rs. in Crore)	As at 31.03.2022 (Rs. in Crore)
- Bank Guarantees	3.61	4.44

Note : All the Claims against the company / disputed liabilities which was not acknowledged as debt except as shown above has been reduced to zero (NIL) on pursuant to the order of Hon'ble NCLT APPROVING THE RESOLUTION PLAN SUBMITTED BY IM+ CAPITALS LTD.

6. The figures for the quarter ended and nine months ended as on Dec 31, 2021, as reported in the Statement, has been taken from last published results and figures of year ended March 31, 2022 has been taken from last audited financial state ended March 31, 2022.



- The financial statements of the company has been prepared in accordance with the Indian Accounting Standards to the extent possible and requirements of all Ind AS have not been complied with in totality.
- 8. Provision for Deferred Tax and Current Tax has not been made, because management is of the view that tax liability will not arise in near future.
- Principal Amount of vendors registered under MSME is shown as NIL as on quarter and nine months ended 31.12.2022 because no declaration is received from the parties registered under MSME.
- 10. The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the end of quarter ended 31.12.2022.
- 11. Previous period figures have been regrouped / reclassified, wherever considered necessary to conform to the current period presentation.

FEEL PROPARTY

For Fedders & Electric Engineering Limited

Vishal Singhal Managing Director DIN : 03518795



Date : 13-02-2022 Place : Sikandrabad, U.P.



Rajiv Malhotra & Associates Chartered Accountants

Limited Review Report on unaudited standalone financial results of Fedders Electric & Engineering Limited for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors Fedders Electric & Engineering Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Fedders Electric & Engineering Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement").
- 2. The company has gone into CIRP process vide NCLT order dt. 14 August 2019 and the resolution plan submitted by IM Plus Capitals limited which has been approved by NCLT vide its order dt. 06 October 2021.

This Statement, is the responsibility of the Company's management and has been approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410,' Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable used.

#B-4 / 389, Second Floor, Sector – 8 , Rohini, Delhi – 110085, (Near HDFC Bank) INC Cell- + 91-7290087564, Tel- 011-49322351, Email: <u>casunilsakral@gmail.com</u> obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

- 4. Attention is invited to:
 - a) The Company has not maintained proper quantitative records with respect to Opening and closing stock. The same are valued by the management of the company on the best estimates basis.
 - b) The Company has not maintained proper records with respect to Fixed Assets owned by the company also the calculation of depreciation is based on the best estimates of management of the company.
 - c) Closing balances of Receivables & Payables of company are subject to confirmations.
 - d) Sum of amount Rs. 38.39 lakhs required to be transferred by the Company to Investor Education & Protection Fund which is not transferred yet.

Qualified Conclusion

5. Based on our review conducted as above, except for possible effects of the matters specified in Paragraph 4 above, and point no.7 & 8 of notes to the unaudited financial results for the period ended, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act. 2013, read with relevant rules issued thereunder, and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Malhotra & Associates Chartered AccountantsoTRA & Ass FRN- 021479N

uni Al CA Sunil Kumar Sakra Cred Account

Date: 13th Feb, 2023 Place: Sikandrabad, U.P.

CA Sunil Kumar Sakrafered Acco Mem No. 509537 UDIN- 23509537BGUHAQ3797

Fedders Electric and Engineering Limited CDV: L29299UP193791.C021118 Regil: Office: 6 and 6/1, UFSIDC Industrial Area, Darki: Balasishahe-203205 (U.P.) India Website : www.imcapitals.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Mot. Paintenins 31-12-2022 (Hexaded) 31-12-202 (Hexaded) 31-12-202 (Hexaded) 31-12-202 (Hexaded) 31-12-202 (Hexaded) 31-12-202 (Hexaded) 31-12-202 (Hexaded) 31-12-202 (Hexaded) 31-12-202 (Hexaded) 31-12-202 (Hexaded) 31-12-	20 F -			antier haded		Nine Months E	infed	(Rs. In Crore Year Ended
I Decrease from operations (Uninduced) (Uninduced) (Uninduced) II Our names 415 517 436 92.01 1436 92.01 1435 III Test Biscone (1-11) 28.91 43.5 1914 67.53 1934 67.53 Core of matricle constance 28.91 22.92 21.49 69.34 28.29 21.49 69.34 28.29 21.49 69.34 28.29 21.49 69.34 28.29 21.49 69.34 28.29 21.49 69.34 28.29 21.49 69.34 28.29 21.44 69.34 28.29 21.44 69.34 28.29 21.44 69.34 21.45 22.6 21.44 69.34 21.45 22.6 21.44 22.6 21.44 22.6 21.44 26.30 21.44 26.30 21.44 26.30 21.75 22.8 21.75 21.75 21.75 22.8 22.6 21.44 26.30 22.75 22.75 22.75 22.75 22.75 <th>va.</th> <th>Porticalsers</th> <th></th> <th></th> <th></th> <th>the second s</th> <th>the second se</th> <th>31-03-20</th>	va.	Porticalsers				the second s	the second se	31-03-20
11 Other isome 4.15 5.17 6.13 10.13 6.15 11 Path Team (1-1) 22.01 22.52 21.43 6.73 10.13 6.73 117 Express 22.01 22.52 21.44 67.34 22.83 117 Express in increments of fielded goods, meet-lan progress and stock-in male 0.4.45 18.17 26.62 56.38 30.72 Employee treating express 0.08 0.03 0.17 2.53 0.00 0.01 0.02 1.18 Operections and association express 0.046 0.44 0.07 1.37 9.23 Operections and association express 0.46 0.44 0.07 1.37 9.23 Operections and association express 0.46 0.44 0.07 1.37 9.23 Operections and association express 0.45 7.03 (1.577) 8.09 (44.597) V Prefit forther tax (11.1Y) 1.375 7.03 70.08 72.045 V Prefit fore tax (11.1XY) <t< td=""><td>-</td><td></td><td>(Usublicel)</td><td>(Unaidited)</td><td>(Unautited)</td><td>(Unaudited)</td><td>(Unsudited)</td><td>(Audite</td></t<>	-		(Usublicel)	(Unaidited)	(Unautited)	(Unaudited)	(Unsudited)	(Audite
If Other mome Test Test Test Test 1.33 (12) 1.33 (12) <th1.33 (12) 1.33 (12)<td>R.</td><td>evenue from operations</td><td>24.76</td><td>20.24</td><td></td><td></td><td></td><td></td></th1.33 	R.	evenue from operations	24.76	20.24				
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V Experies 2010 2010 2010 2010 Cost of matricis constrict Charges in increments of failbed pack, work to progress and stock in made 20,45 18,17 26,63 56,38 30,72 Charges in increments of failbed pack, work to progress and stock in made 0.08 0.05 0.31 0.17 2.50 Construction and anomization exprave 0.04 0.04 0.00 0.00 0.002 1.78 Derection and anomization exprave 0.46 0.44 0.47 1.37 9.23 Data responses 1.17 114.11 7.57 4.42 25.50 Total responses 27.16 18.26 37.26 61.34 72.67 V Profit before tax (VLVY) 1.75 7.03 (15.77) 6.00 (64.37) Addo: Exceptional literies Stock of TX 7.00 705.08 8.00 676.46 103 Derements of an Construction of tax (VLVI) 1.75 7.03 705.08 8.00 676.46 111 Orner Tax 1.37 7.03 705.08								68.4
Charges in increments of fielded goods, mark-line progress and unck-ing male 20-43 18,17 20.62 56.58 30.72 Employer breachs expense 0.08 0.01 0.21 2.28 (1.02) 2.14 Employer breachs expense 0.08 0.01 0.01 0.02 1.13 Derections and amerization exprove 0.46 0.44 0.07 1.37 9.23 Derections and amerization exprove 0.46 0.44 0.07 1.37 9.23 Data expenses 1.17 1.141 7.57 4.42 26.50 Total expenses 27.16 19.26 37.26 61.34 72.47 V Veria before tax (H-IVY) 1.75 7.03 (15.77) 8.09 (44.37) Adds: Exceptional Bitms 4.175 7.03 7105.08 8.09 676.46 IV off before tax (V-VI) 1.75 7.03 7105.08 8.09 676.46 III Profit fee the period (VI-VII) 1.75 7.03 7105.08 8.00 676.46				67.67	21,99	67,54	28.28	100
Charges is inserveness of failed pode, week-in-progress and unck-aninate (1.0) 2.28 (1.02) 2.14 Employee breeflas expense 0.08 0.05 0.01 0.02 1.73 Prance Caus 0.02 0.00 0.01 0.02 1.73 Depreciation and assets/utime expense 0.046 0.040 0.01 0.02 1.73 Depreciation and assets/utime expense 0.46 0.47 1.37 9.23 Depreciation and assets/utime expense 0.46 0.44 0.47 1.37 9.23 Depreciation and assets/utime expense 1.17 10.411 7.57 4.42 25.50 Depreciation and assets/utime expense 1.75 7.03 (15.77) 8.09 644.597 V Profit before tax (V-V1) 1.75 7.03 705.88 8.09 676.46 (1) Other complexituals is inscarse - - - - - (1) Other complexituals is inscarse - - - - - - - - - <td< td=""><td></td><td></td><td>26.45</td><td>18.17</td><td>26.63</td><td>36.38</td><td>10.72</td><td></td></td<>			26.45	18.17	26.63	36.38	10.72	
Employee benefits expense 0.08 0.16 0.03 0.17 2.50 Finance Costs 0.02 0.00 0.01 0.02 1.78 Deprecision and association expense 0.46 0.44 0.07 1.37 9.23 Date expenses 1.17 10.411 7.37 4.42 26.50 Versition and association expense 27.16 18.26 37.76 61.34 72.47 North before tax (11.1Y) 1.75 7.03 10.577 8.00 676.46 Portification being 1.75 7.03 700.85 720.85 720.85 11 Tax Expenses 1.78 7.03 700.85 8.00 676.46 111 Tax Expenses -	0	surges in invertones of finished prods, work-la-progress and stock-in-	41.672	0.000	our de		20.74	45
Domes Cools 0.00s 0.01s 0.01s 0.01 0.002 1.17 2.50 Depreciation and assertiation exprane 0.46 0.44 0.47 1.37 9.23 Depreciation and assertiation exprane 0.46 0.44 0.47 1.37 9.23 Total exprans 1.17 10.411 7.57 4.42 26.30 VP predit before tax (ILLIV) 1.75 7.03 (IIS.77) 6.09 (44.57) Adv Exceptional literies 3.01 7.720.85 720.85 720.85 VP offit before tax (V-V1) 1.75 7.03 705.08 8.00 676.46 11 Tax Expresses - - - - - (1) Curren Tax - </td <td></td> <td></td> <td>(1.03)</td> <td>10</td> <td>2.28</td> <td>(1.02)</td> <td>2.14</td> <td>21</td>			(1.03)	10	2.28	(1.02)	2.14	21
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III Tax, Expenses 1.75 7.03 705,08 8.00 676,46 III Profit for the period (VI, VII)	B	with before tax (V-VI)				and the second second		
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I Paid up equity share capital (Face value Rs 104- each) 30,00		Contraction of the second s	0.02	0.04		0.08	0.12	0.5
U Paid up equity share capital (Face value Rs 104- each) 30:00 30:00 30:00 30:00 U Earnings per share (of Rs, 10 each) (not annualised): (a) Base (ln Rs, 1) 0.58 2.34 235.03 2.67 225.49	14	tal comprehensive income for the period (VHI+(X)	1.30	7.09	265.68	8.64	676.59	749.2
III Earnings per share (of Rs. 10 each) (not annualized); 30.00 30.00 (a) Base (In Rs.) 0.58 2.34 235.03 2.67 225.49	e he	id on another descent of an				0.00	010.30	747.4
II Earnings per share (of Rs. 30 each) (not annualized); . (a) Base (In Rs.) 0.58 2.34 235.03 2.67 225.49	10	or oh edens source cabital (Lace raine ice 10% each)	30.00	30.00	30.00	30.00	30.00	30.
(a) Base (h Rs.) (b) Dated (h	1 124	mines per share (of Re. 10 each) and annually du-			24 D			
(B) D0085 (S R1) 240/07 240/07	14	Basic (In Rs)	0.00	1222	1000000	1600	100000	
	10	Diluted (In Rs.)	0.58					249.5
0.33 2.34 235.03 2.67 225.49			0.36	2.39	235.03	2.67	225.49	249.5

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(Vishal Singhal) Managing Director DIN: 03518795

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Place: Sikandruhad U.P.

Duce: 13.02.2023

FEDDERS ELECTRIC AND ENGINEERING LIMITED CIN: L29299UP1957PLC021118T

Notes to the Statement of Consolidated Unaudited Financial Results for the Quarter ended Dec 31, 2022

Background

- The company was incorporated in 1957. The 'Corporate insolvency Resolution Process' (CIRP) was initiated against the company, under the provisions of Insolvency and Bankruptcy Code, 2016 vide order of Hon'ble NCLT dated August 14, 2019, Under the CIRP, resolution plan submitted by IM+ Capitals Limited has been approved by the Hon'ble NCLT vide its order dated October 06th, 2021. Now the operations of the company have been taken over by the management of IM+ Capitals Ltd.
- The Statement of Consolidated Unaudited Financial Results for the Quarter ended Dec 31, 2022 have been prepared in terms of Regulation 33(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 5, 2016.
- After take over by the management, the company has no reportable segments, hence segment reporting under IND AS 108 is not applicable.
- Pursuant to Schedule II to the companies Act 2013, depreciation for the quarter and nine months ended 31st Dec 2022 has been provided on the basis of estimated economic useful life of the fixed assets of the Company as per the management best estimate.

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5. Contingent Liabilities:

Contingent liabilities as on the date of signing of these financials not provided for

Particulars	As at 31.12.2022 (Rs. in Crore)	As at 31.03.2022 (Rs. in Crore)
- Bank Guarantees	3.61	4.44

Note : All the Claims against the company / disputed liabilities which was not acknowledged as debt except as shown above has been reduced to zero (NIL) on pursuant to the order of Hon'ble NCLT APPROVING THE RESOLUTION PLAN SUBMITTED BY IM+ CAPITALS LTD.

The figures for the quarter ended and nine months ended as on Dec 31, 2021, as the reported in the Statement, has been taken from last published results and figures of the statement.

year ended March 31, 2022 has been taken from last audited financial statement ended March 31, 2022.

- The financial statements of the company has been prepared in accordance with the Indian Accounting Standards to the extent possible and requirements of all Ind AS have not been complied with in totality.
- In case of holding company, provision for Deferred Tax and Current Tax has not been made, because management is of the view that tax liability will not arise in near future.
- Principal amount of vendors registered under MSME is shown as NIL as on quarter and nine months ended 31.12.2022 because no declaration is received from the parties registered under MSME.
- 10. Fedders LLyod Trading FZE, a wholly owned subsidiary of Fedders Electric and Engineering Limited, located in dubai has been inoperative since last 5 years and its license of Free Trade Zone has already been expired. All the values in the Standalone Financial Statements has been shown at Liquidation Value in the F.Y. 2018-19 itself. The Standalone financial statements of the subsidiary For the F.Y. 2021-22 has been audited by the appointed auditor based on the limited records and all the necessary

entries were passed in 4th quarter only. Keeping the above in view, the consolidated quarterly results has been presented same as standalone considering the non-significant impact of any adjustment in the quarter and nine months ended 31.12.2022 for the purpose of limited review reporting.

- The Earning Per Share has been calculated on the basis of Weighted Average of outstanding shares at the end of quarter ended 31.12.2022.
- Previous period figures have been regrouped / reclassified, wherever considered necessary to conform to the current period presentation.

For Fedders & Electric Engineering Limited

Vishal Singhal Managing Director DIN : 03518795



Date : 13-02-2022 Place : Sikandrabad, U.P.







Limited Review Report on unaudited Consolidated financial results of FEDDERS ELECTRIC & ENGINEERING LIMITED for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors Fedders Electric & Engineering Limited

Review Report on the Unaudited Consolidated Financial Results

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results for the Quarter ended Dec 31, 2022 and year-to-date results for the period from April 1, 2022 to Dec 31, 2022 ("the Statement") of FEDDERS ELECTRIC & ENGINEERING LIMITED ("Parent's or Company") and its subsidiary being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended ("the Listing Regulations").
- 2. The Parent's Company has gone into CIRP process vide NCLT order dt. 14 August 2019 and the resolution plan submitted by IM Plus Capitals limited which has been approved by NCLT vide its order dt. 06 October 2021.

This Statement, is the responsibility of the Company's management and has been approved by the Parent's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

#B-4 / 389, Second Floor, Sector – 8 , Rohini, Delhi – 110085, (Near HDFC Bank) INDIA Cell- + 91-7290087564, Tel- 011-49322351, Email: <u>casunilsakral@gmail.com</u>

- **3.** We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Fedders Lloyd Trading FZE, a wholly owned subsidiary of Fedders Electric and Engineering Limited, located in Dubai has been inoperative for the last 5 years and it's license of Free Trade Zone has already been expired. Finalization of Standalone Financial Statements for FY 2021-22 of Subsidiary is based on Limited records and all the necessary entries were passed in 4th quarter only which are also to keep financial presentation / disclosure of subsidiary at Liquidation Value. Accordingly, the consolidated quarterly result has been presented same as Standalone keeping in view the non- significant impact of any adjustment in first three quarters of FY 2022-23 for the purpose of Limited Review Reporting.

Basis for Qualified Opinion

- 5. Attention is invited to:
 - a) The Parent's Company has not maintained proper quantitative records with respect to Opening and closing stock. The same are valued by the management of parent's company on the best estimates basis.
 - b) The Parent's Company has not maintained proper records with respect to Fixed Assets owned by the company also the calculation of depreciation is based on the best estimates of management of Parent's company.



- c) Closing balances of Receivables & Payables of Parent's company are subject to confirmations.
- d) Sum of amount Rs. 38.39 lakhs required to be transferred by the Parent Company to Investor Education & Protection Fund which is not transferred yet.

Oualified Conclusion

6. Based on our review conducted as above, except for possible effects of the matters specified in Paragraph 4, 5 above, and point no. 7 & 8 of notes to the consolidated unaudited financial results for the period ended, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act. 2013, read with relevant rules issued thereunder, and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Malhotra & Associates

Chartered Accountants

Date: 13th Feb, 2023 Place: Sikandrabad, U.P.

FRN- 021479N

UOTRA &

CA Sunil Kumar Sakral Mem No. 509537 UDIN- 23509537BGUHAR4268