

POST OFFER ADVERTISEMENT UNDER REGULATION 18 (12) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

IM+ CAPITALS LIMITED

Registered Office: 817, Antriksh Bhawan, Kasturba Gandhi Marg, New Delhi, Delhi – 110001, India.

CIN: L74140DL1991PLC340407 | Ph: 011 42838332

Email Id: imcapitalslimited@gmail.com | Website: www.imcapitals.com

OPEN OFFER FOR ACQUISITION OF UP TO 9,10,415 (NINE LAKH TEN THOUSAND FOUR HUNDRED FIFTEEN) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 10 (INDIAN RUPEES TEN) EACH OF IM+ CAPITALS LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY ("PUBLIC SHAREHOLDERS"), BY MR. RAKESH KUMAR SINGHAL, MR. VISHAL SINGHAL AND TIRUPATI CONTAINERS PVT LTD (TOGETHER THE "ACQUIRERS") TOGETHER WITH MRS. KUSUM SINGHAL AND MS. TANYA SINGHAL (TOGETHER, THE "PAC") IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRERS, PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SEBI (SAST) REGULATIONS AT PER EQUITY SHARE PRICE OF RS. 25.00 (RUPEES TWENTY FIVE ONLY) ("OPEN OFFER" / "OFFER").

This post offer advertisement ("Post Offer Advertisement") is being issued by Khambatta Securities Limited (hereinafter referred to as "Manager to the Offer") in respect of the open offer on behalf of Acquirers and the PAC in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations").

This Post Offer Advertisement should be read in continuation of, and in conjunction with:

- the public announcement in connection with the Offer, made by the Manager to the Offer on behalf of the Acquirers and PACs, on June 05, 2020 ("PA");
- the detailed public statement in connection with the Offer, published on June 12, 2020 in all editions of Financial Express (English), all editions of Jansatta (Hindi) and Mumbai edition of Mumbai Lakshdeep, (Marathi) ("DPS"); and
- the letter of offer dated September 02, 2020, in connection with the Offer ("LoF").
- the LoF Dispatch Advertisement published on September 08, 2020, in all editions of Financial Express (English), all editions of Jansatta(Hindi), and the Mumbai edition of Mumbai Lakshdeep (Marathi), in accordance with the SEBI circular SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020; and
- the Offer Opening Public Announcement and Corrigendum dated September 07, 2020, which was published on September 08, 2020, in all editions of Financial Express (English), all editions of Jansatta (Hindi), and the Mumbai edition of Mumbai Lakshdeep (Marathi).

Capitalized terms used in this post offer advertisement, but not defined, shall have the same meaning assigned to them in the PA, DPS, DPS Corrigendum and the Letter of Offer.

- Name of the Target Company : IM+ Capitals Limited
- Name of the Acquirers and PAC : Mr. Rakesh Kumar Singhal, Mr. Vishal Singhal and Tirupati Containers Pvt Ltd (together the "Acquirers"), along with Mrs. Kusum Singhal and Ms. Tanya Singhal (together, the "PACs")
- Name of the Manager to the Offer : Khambatta Securities Limited
- Name of the Registrar to the Offer : Bigshare Services Private Limited
- Date of opening of the Offer : Wednesday, September 09, 2020
- Date of closure of the Offer : Tuesday, September 22, 2020
- Date of payment of consideration pursuant to the Offer : Wednesday, September 30, 2020
- Details of acquisition:

| Sr No. | Particulars | Particulars Proposed in the Offer Document | Actuals |
|--------|---|--|---------------------------------------|
| 7.1 | Offer Price | ₹ 25.00 | ₹ 25.00 |
| 7.2 | Aggregate number of shares tendered in the Offer | 9,10,415 | 3,42,884 |
| 7.3 | Aggregate number of shares accepted in the Offer | 9,10,415 | 3,42,884 |
| 7.4 | Size of the Offer (Number of Offer Shares multiplied by Offer Price per Offer Share) | ₹ 2,27,60,375.00 | ₹ 85,72,100.00 |
| 7.5 | Shareholding of the Acquirers & PAC before agreements / Public Announcement (No. & %) | Acquirers: Nil PAC: 56,374 (1.61%) | Acquirers: Nil PAC: 56,374 (1.61%) |
| 7.6 | Shares acquired by way of agreements (SPA) <ul style="list-style-type: none"> Number % of the Voting Share Capital | 16,06,469 45.88% | Nil* Nil* |
| 7.7 | Shares acquired by way of the Open Offer <ul style="list-style-type: none"> Number % of the Voting Share Capital | 9,10,415 26.00% | 3,42,884 9.79% |
| 7.8 | Shares acquired by the Acquirers & PAC after the DPS (except those pursuant to the Agreements mentioned in 7.6 above and the shares tendered in the open offer) <ul style="list-style-type: none"> Number of Shares acquired Price of the Shares acquired % of the Shares acquired | NIL NIL NIL | NIL NIL NIL |
| 7.9 | Post Offer shareholding of Acquirers & PAC <ul style="list-style-type: none"> Number % of the Voting Share Capital | 25,73,258 73.49% | 3,99,258 11.40% |
| 7.10 | Pre & Post offer shareholding of the public shareholders of the Target Company <ul style="list-style-type: none"> Number of the Voting Share Capital | Pre-Offer 18,38,754 52.51% | Post-Offer 9,28,339 26.51% |
| | | Pre-Offer 18,38,754 52.51% | Post-Offer 14,95,870 42.72% |

*The Acquirers have not completed the underlying transaction as on the date of this Post Offer Advertisement.

8. The Acquirers, PAC and their respective directors accept full responsibility for the information contained in this Post Offer Advertisement and shall be jointly and severally responsible for the fulfillment of their obligations laid down in the Takeover Regulations in respect of the Open Offer.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI and BSE and the Target Company.

ISSUED FOR AND ON BEHALF OF THE ACQUIRERS AND PAC, BY THE MANAGER TO THE OFFER:

MANAGER TO THE OFFER

Khambatta Securities Limited
C-42, South Extension Part-II, New Delhi - 110049, India
Tel. No.: 011 4164 5051
eMail: vinay@khambattasecurities.com
Website: www.khambattasecurities.com
Contact Person: Mr. Vipin Aggarwal / Mr. Vinay Pareek
SEBI Registration No.: INM 000011914

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For and on behalf of the Acquirers and the PAC

| | | |
|---|---|--|
| Sd/- Rakesh Kumar Singhal (Acquirer 1) | Sd/- Vishal Singhal (Acquirer 2) | Sd/- Authorised Signatory Tirupati Containers Pvt. Ltd. (Acquirer 3) |
| Sd/- Kusum Singhal (PAC 1) | Sd/- Tanya Singhal (PAC 2) | |

Place: Delhi

Date: October 06, 2020