

Regd. Office : Siddhivinayak Chambers, 7th Floor, Gandhinagar, Opp. MIG Club, Bandra (E), Mumbai - 400 051.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2009**

(Rs. in Lacs)

Particulars	For the quarter ended 30.06.2009 (Unaudited)	For the quarter ended 30.06.2008 (Unaudited)	Previous Year ended on 31.03.2009 (Audited)
Income from Operation	546.26	340.03	2,119.32
<b>Total Expenditure</b>			
a) Staff Cost	204.19	140.81	573.05
b) Total Administrative Expenditure	96.53	72.68	399.02
i) Business Promotion Expenses	2.18	0.77	17.12
ii) Office Utilities	39.05	37.80	156.19
iii) Professional fees	13.12	3.80	40.56
iv) Other Expenditure	42.19	30.31	185.15
Gross Profit / (Loss)	245.54	126.55	1,147.25
Less : Depreciation	1.28	1.97	8.35
Less : Loss on Sale of Fixed Assets	-	6.26	5.72
Net Profit / (Loss) before tax & Other Income	244.26	118.31	1,133.18
Other Income	(70.74)	(33.66)	(170.76)
Net Profit / (Loss) before tax	173.52	84.65	962.42
Less : Short Provision for Taxation of earlier years	-	-	0.76
Less : Provision for Taxation	94.39	42.50	399.61
Less : Provision for Fringe Benefits Tax	1.26	2.12	10.69
Less: Provision for Diminishing value of Investment			0.34
Add (Less) : Provision for Deffered Taxation	(0.50)	0.21	1.68
Net Profit / (Loss) after tax	77.37	40.23	552.70
Paid up Equity Share Capital	349.49	344.91	349.49
Reserves	-	-	3,038.46
Earning per Share (EPS) (In Rupees) (on weighted average equity)	2.21	1.17	15.81
Proposed Dividend (Rs.2.50/- per share)			87.37
Tax on proposed dividend			14.85
<b>Aggregate of Non-Promoter Shareholding</b>			
Number of Shares	1566241	1557400	1608630
Percentage of Shareholding (%)	44.82%	45.15%	46.03%

**Notes**

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 1st July 2009
- The Statutory Auditors have carried out a limited review of the result for the Quarter ended June 30,2009.
- The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .
- The operation of the Company falls under single segment namely Financial Advisory.
- Other income includes Interest earned on Deposit, Dividend earned on shares & Securities and Profit/loss incurred on purchase / sale of shares & securities held by the company.

**6. Investors Complaints for the quarter**

-> Opening & Closing Balance	Nil
-> Received & Disposed during the quarter	Nil

**On behalf of Board of Directors**

Place : Mumbai  
Date : 1st July, 2009

**Nirmal Gangwal**  
**Managing Director**