



Date: 31/08/2017

The Manager  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 511628

**Sub: Outcome of Board Meeting and compliance under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.**

Dear Sir,

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Board of directors at their meeting held today - Thursday, 31.08.2017, among others considered & transacted the following business:

1. Approved the unaudited quarterly result for the quarter ended 30<sup>th</sup> June 2017.
2. Resignation of Mr. Balbir Chand (DIN: 07116000) from the post of Independent directorship of company with immediate effect.
3. Approved the draft Director's Report for the period & year ended 31<sup>st</sup> March 2017 and Notice of 26<sup>th</sup> Annual General Meeting of Company to be held on 29<sup>th</sup> September 2017
4. Considered & fixed that the Register of Members & Share Transfer Books of the Company shall be closed from Saturday, 23<sup>rd</sup> September, 2017 to Friday, 29<sup>th</sup> September 2017 (both days inclusive) for the purpose of 26<sup>th</sup> Annual General Meeting (AGM) of the Company to be held on September 29, 2017.

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For IM+ Capitals

  
(Rahas Bihari Panda)

Company Secretary



## IM+ Capitals Limited

Regd. Office: Office No: 707, Gateway Plaza, Hiranandani Garden, Powai, Mumbai-400076  
 Corp. Office: 510, Ambadeep Building, 14 K.G. Marg, New Delhi- 110001  
 CIN: L74140MH1991PLC063709, Website: www.imcapitals.com), Email: imcapitalslimited@gmail.com  
 Tel: 011-42838332,

### Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2017

		(Rs. In Lacs)	
Sr. No.	Particulars	Standalone	
		Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Revenue from operations	65.66	92.85
2	Other Income	1.14	27.37
3	<b>Total Income (1+2)</b>	<b>66.80</b>	<b>120.22</b>
4	<b>Expenses</b>		
	a) Employee benefits expense	11.51	39.01
	b) Depreciation and amortisation expense	1.66	2.31
	c) Other expenses	20.73	16.74
	<b>Total expense</b>	<b>33.90</b>	<b>58.06</b>
5	<b>Profits before exceptional items and tax (3-4)</b>	<b>32.90</b>	<b>62.16</b>
6	Exceptional items	-	-
7	<b>Profit before tax (5-6)</b>	<b>32.90</b>	<b>62.16</b>
8	<b>Tax Expense</b>		
	a) Current Tax	9.01	19.52
	b) Tax related to earlier years	(28.33)	-
	c) Deferred Tax	(0.41)	(0.03)
9	<b>Net Profit after tax (7-8)</b>	<b>52.63</b>	<b>42.67</b>
10	<b>Other Comprehensive Income</b>		
	A (i) Items that will not be reclassified to profit or loss	1.52	2.28
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.39	0.68
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	<b>Total of Other Comprehensive Income</b>	<b>1.13</b>	<b>1.60</b>
11	<b>Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (9+10)</b>	<b>53.75</b>	<b>44.27</b>
12	<b>Basic &amp; diluted Earnings per share (for continuing operations) (Rs) (Face Value Rs. 10 each)</b>	<b>1.54</b>	<b>1.26</b>

**Notes:**

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 31.08.2017. The financial results for the quarter ended June 30, 2017 have been limited reviewed by the Statutory Auditors of the Company.
2. The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
3. The Company has adopted Ind AS from April 1, 2017 and accordingly, these standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ending March 31, 2018.
4. There are no reportable operating segment
5. Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter ended June 30, 2016 is as under:-



(Rupees in Lacs)

Particulars	3 Months Ended	
	30th June'16	
Net profit as per previous Indian GAAP		42.65
Impact of measurement of financial assets and liabilities at amortised cost		(0.01)
Impact of measurement of financial assets and liabilities at Fair Value		2.10
Actuarial Gain on employee defined benefit plan recognized in Other		
Comprehensive Income as per Ind As 19		0.19
Deferred tax impact on above adjustments		(0.66)
Net profit for the period under Ind AS		44.27

The above reconciliation of net profit after tax under Ind AS of the corresponding quarter with net profit reported under previous GAAP has been reported by the management and have not been subject to limited review or audit.

6. The standalone financial results for the quarter ended June 30, 2016 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the standalone financial results give a true and fair view. This information has not been subjected to limited review or audit.

7. The Company has opted to publish standalone financial results for the quarter ended 30<sup>th</sup> June, 2017 and the consolidated financial results shall be published for the quarter / year ending 31<sup>st</sup> March, 2018.

8. Actuarial ( Gain)/Loss for the quarter ended 30th June'17 have been estimated based on previous year figures

9. The standalone financial results of the Company for the quarter ended June 30, 2017 are also available on the Company's Website ([www.imcapitals.com](http://www.imcapitals.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)).

Place: New Delhi  
Date: 31.08.2017

For and on behalf of Board of Directors

For IM+ Capitals Limited

*Pradeep Misra*  
Pradeep Misra  
Chairman  
DIN: 01386739



# DOOGAR & ASSOCIATES

Chartered Accountants

To Board of Directors  
IM+ Capitals Limited  
510, Ambadeep Building,  
14 K.G. Marg,  
New Delhi- 110001

We have reviewed the accompanying statement of unaudited standalone financial results of IM+ Capitals Limited ("the company") for the quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

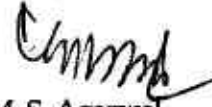
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates  
Chartered Accountants  
Firm Registration No. 00165



M. S. Agarwal  
Partner  
Membership No. 86580



Place: New Delhi  
Date: 31.08.2017