

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS OF THE COMPANY AND ITS SUBSIDIARY FOR THE YEAR ENDED 31.03.2009

(Rs. in Laacs)

Particulars	quarter ended		Standalone Figures for Year ended on 31.03.2009 (Audited)	Standalone Figures for Year ended on 31.03.2008 (Audited)	Consolidated Figures for Year ended on 31.03.2009 (Audited)	Consolidated Figures for Year ended on 31.03.2008 (Audited)
	31.03.2009 (Unaudited)	31.03.2008 (Unaudited)				
Income from Operation	779.43	338.87	2,119.32	1,423.10	2,119.32	1,452.48
Total Income	779.43	338.87	2,119.32	1,423.10	2,119.32	1,452.48
Expenditure						
a) Staff Cost	136.02	141.24	573.05	480.02	573.05	480.02
b) Total Administrative Expenditure	142.29	54.95	399.02	262.16	414.44	264.57
i) Business Promotion Expenses	1.35	0.40	17.12	24.33	17.12	24.33
ii) Office Utilities	40.29	26.45	156.19	102.05	156.19	102.05
iii) Professional fees	21.48	7.05	40.56	10.42	40.60	10.44
iv) Other Expenditure	79.17	21.06	185.15	125.37	200.54	127.76
Total Expenditure (a+b)	278.31	196.20	972.07	742.18	987.49	744.59
Gross Profit / (Loss)	501.12	142.67	1,147.25	680.92	1,131.83	707.89
Less : Depreciation	2.42	3.77	8.35	17.20	8.35	17.20
Less : Loss on sale of Fixed Assets	(1.14)	-	5.72	0.72	5.72	0.72
Profit from Operations before Other Income	499.84	138.90	1,133.18	663.01	1,117.76	689.97
Other Income	(232.36)	101.76	(170.76)	604.48	(131.90)	609.20
Net Profit / (Loss) before tax	267.49	240.66	962.42	1,267.49	985.85	1,299.17
Less : Short Provision for Taxation of earlier years	0.76	-	0.76	7.92	0.76	7.92
Less : Provision for Taxation	163.55	54.55	399.61	293.77	399.61	303.55
Less : Provision for Fringe Benefits Tax	5.90	2.44	10.69	9.84	10.69	9.84
Add : Excess Provision for FBT of earlier years	-	-	-	0.86	-	0.86
Less: Provision for Shortfall in Gratuity	3.64	-	3.64	-	3.64	-
Add (Less) : Provision for Deffered Taxation	1.43	(0.89)	1.68	0.89	1.68	0.89
Less: Diminution in Value of Investment	(0.34)	-	(0.34)	-	(0.34)	-
Net Profit / (Loss) after tax but before Minority Interest	94.73	182.78	549.06	957.72	572.49	979.61
Less: Minority Interest	-	-	-	-	0.05	0.04
Net Profit / (Loss) after Minority Interest	94.73	182.78	549.06	957.72	572.44	979.57
Paid up Equity Share Capital	349.49	345.57	349.49	345.57	349.49	345.57
Reserves	-	-	3,034.82	2,557.51	3,084.20	2,583.51
Earning per Share (EPS) (In Rupees) (on weighted average equity)	2.71	5.29	15.71	27.71	16.38	28.35
Proposed Dividend (Rs.2.50/- per share)	-	-	87.37	86.83	-	-
Tax on proposed dividend	-	-	14.85	14.76	-	-
Aggregate of Non-Promoter Shareholding	-	-	-	-	-	-
Number of Shares	1600497	1,562,550.00	1600497	1569441		
Percentage of Shareholding (%)	45.80%	45.22%	45.80%	45.42%		

Notes

- The Board of Directors has recommended the final dividend of 25 % (Rs.2.50 Per Equity Share of face value of Rs.10/- each) for the Financial Year 2008-09 subject to the approval of shareholders.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30th June,2009.
- The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .
- The operation of the Company falls under single segment namely 'Financial Advisory' as per AS 17 issued by ICAI.
- Other income includes Interest earned on Deposit, Dividend earned on shares & Securities and Profit/(Loss) incurred on purchase / sale of shares & securities held by the company.
- Increase in Share Capital of the holding Company during the current year is on account of issue/allotment of 39164 Equity Shares under the Company's ESOP Scheme,2006.

7. Investors Complaints for the quarter

-> Opening & Closing Balance
-> Received & Disposed during the quarter

Nil
Nil

Nil
Nil

On behalf of Board of Directors

Place : Mumbai
Date : 30.06.2009

N. D. Prabhu
Chairman