



BRESCON[®]
Interpreting it right

Date: 14.02.2013

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Kind Attn: DGM - Corporate Relations

Unit :- Brescon Advisors & Holdings Limited
Code No: 511628

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on today, i.e., 14th February, 2013 has approved the following:

1. Pursuant to clause 41 of the listing agreement, please find enclosed herewith the un-audited financial results (Provisional) for the 3rd quarter ended 31st December 2012 as approved by the Board in the meeting held on 14th February 2013
2. In Compliance with clause 41 of the Listing Agreement, please find enclosed herewith Limited Review Report for the 3rd quarter ended 31st December 2012 from Company's statutory auditor Vijay R. Tater & Co., Chartered Accountants.
3. Taken on record the Compliance Certificate, issued by M/s. VC Corporate Advisors Private Limited, Manager to the Open Offer, in respect of the Open Offer made by the Acquirer, i.e., M/s. Nusrwar Merchant Private Limited, to the shareholders of the Company.
4. Approved the transfer of 11,81,854 (33.75%) equity shares in favour of the Acquirer as acquired by them through the Share Purchase Agreement dated 29.09.2012 and 1,99,716 (5.70%) equity shares tendered under the Open Offer.
5. Taken on record the Acquirer, i.e., M/s. Nusrwar Merchants Private Limited as the new Promoter of the Company. Consequently, the management control of the Company vested in the favour of the Acquirer with immediate effect and cessation of the existing Promoters from the category of the Promoters of the Company.
6. Appointed Mr. Kamlesh Agarwal, Mr. Vinit Agarwal & Mr. Ankit Choudhary as the additional Directors on the Board of Directors of the Company with immediate effect.
7. Accepted the resignation of Mr. Nirmal Gangwal, Mr. V. K. Gupta, Mr. Rajashekar Iyer & Mr. P.C. Godha from the Board of Directors of the Company with effect from the close of business hours of 14th February, 2013.

Yours Faithfully,
For Brescon Advisors & Holdings Limited


Pankaj Jain
Compliance Officer

Cc:
To,
Link Intime India Pvt. Ltd.,
C-13, Pannalal Silk Mills Compound,
L.B.S. Marg, Bhandup (W),
Mumbai - 400 078