



**BRESCON**<sup>®</sup>  
Interpreting it right

July 2, 2012

To,  
Corporate Relationship Department,  
BSE Limited,  
Dalal Street, Mumbai – 400 001

**Sub. : Sale of Advisory Business Undertaking of the Company**

**Unit Brescon Advisors & Holdings Ltd.**

**BSE Code No.: 511628**

Dear Sir/Madam,

We wish to inform you that the Company has entered into binding business transfer agreement and ancillary agreement / deeds on 2nd July, 2012 to sale its Advisory Business Undertaking to its wholly owned subsidiary, Brescon Corporate Advisors Pvt. Ltd., as a going concern on slump sale basis.

The above transaction is in accordance with the approval given by the Board of Directors at its meeting dated February 2, 2012 and subsequently, approved by the shareholders by Postal ballot on March 22, 2012.

Kindly take on record and oblige.

Thanking You,

Yours Sincerely,

**For Brescon Advisors & Holdings Limited**

**Nirmal Gangwal**  
Managing Director