



**BRESCON**  
Interpreting it right

Regd. Office : Siddhivinayak Chambers, 7th Floor, Gandhinagar, Opp. MIG Club, Bandra (E), Mumbai - 400 051.

**CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS OF THE COMPANY AND IT'S SUBSIDIARY  
FOR THE YEAR ENDED 31.03.2010**

(Rs. in Lacs)

Particulars	for the quarter ended on 31.03.2010	for the quarter ended on 31.03.2009	Standalone Figures for the year ended on 31.03.2010	Standalone Figures for the year ended on 31.03.2009	Consolidated Figures for the year ended on 31.03.2010	Consolidated Figures for the year ended on 31.03.2009
Income from Operation	358.83	779.43	1,910.49	2,119.32	1,910.49	2,119.32
<b>Total Income</b>	<b>358.83</b>	<b>779.43</b>	<b>1,910.49</b>	<b>2,119.32</b>	<b>1,910.49</b>	<b>2,119.32</b>
<b>Expenditure</b>						
a) Staff Cost	54.18	136.02	490.20	573.05	490.20	573.05
b) Total Administrative Expenditure	80.92	102.61	367.83	344.59	368.65	345.07
i) Business Promotion Expenses	2.76	1.35	34.58	17.12	34.58	17.12
ii) Office Utilities	39.05	40.29	155.99	156.19	155.99	156.19
iii) Professional fees	13.89	21.48	56.39	40.56	56.41	40.60
iv) Other Expenditure	25.22	39.49	120.87	130.72	121.66	131.17
c) Bad Debts	141.85	39.68	141.85	54.43	141.85	69.37
<b>Total Expenditure ( a+b+c )</b>	<b>276.96</b>	<b>278.31</b>	<b>999.88</b>	<b>972.07</b>	<b>1,000.70</b>	<b>987.49</b>
<b>Gross Profit / (Loss)</b>	<b>81.87</b>	<b>501.12</b>	<b>910.60</b>	<b>1,147.25</b>	<b>909.79</b>	<b>1,131.83</b>
Less : Depreciation	0.64	2.42	5.08	8.35	5.08	8.35
Less: Profit / (Loss) on sale of Investments	51.10	(248.54)	(81.92)	(208.90)	(77.14)	(209.10)
Less: Profit / (Loss) on sale of Fixed Assets	(5.80)	1.14	(5.80)	(5.72)	(5.80)	(5.72)
<b>Net Profit / (Loss) before tax &amp; Other Income</b>	<b>126.53</b>	<b>251.30</b>	<b>817.80</b>	<b>924.28</b>	<b>821.76</b>	<b>908.66</b>
Other Income	17.33	16.18	61.74	38.14	90.47	77.20
<b>Net Profit / (Loss) before tax</b>	<b>143.86</b>	<b>267.49</b>	<b>879.54</b>	<b>962.42</b>	<b>912.23</b>	<b>985.86</b>
Less : Short Provision for Taxation of earlier years	10.15	0.76	16.38	0.76	16.38	0.76
Less : Provision for Taxation	14.75	163.55	309.55	399.61	315.18	399.61
Less : Provision for Fringe Benefits Tax	(1.26)	5.90	-	10.69	-	10.69
(Add) / Less: Provision for Shortfall in Gratuity	(3.64)	3.64	(3.64)	3.64	(3.64)	3.64
(Add) / Less: Provision for Diminishing Value of Investments	(0.34)	0.34	(0.34)	0.34	(0.34)	0.34
(Add) / Less : Provision for Deferred Taxation	1.33	(1.43)	2.60	(1.68)	2.60	(1.68)
<b>Net Profit / (Loss) after tax but before Minority Interest</b>	<b>122.87</b>	<b>94.73</b>	<b>554.98</b>	<b>549.06</b>	<b>582.04</b>	<b>572.49</b>
Add / (Less): Minority Interest	-	-	-	-	0.11	(0.05)
<b>Net Profit / (Loss) after Minority Interest</b>	<b>122.87</b>	<b>94.73</b>	<b>554.98</b>	<b>549.06</b>	<b>582.16</b>	<b>572.45</b>
Paid up Equity Share Capital	349.49	349.49	349.49	349.49	349.49	349.49
Reserves	-	-	3,466.71	3,034.82	3,543.27	3,084.20
Earning per Share (EPS) (In Rupees) (on weighted average equity)	3.52	2.71	15.88	15.71	16.66	16.38
Proposed Dividend (Rs.2.50 per share)	-	-	87.37	87.37	87.37	87.37
Tax on proposed dividend	-	-	14.85	14.85	14.85	14.85
Aggregate of Non-Promoter Shareholding	-	-	-	-	-	-
Number of Shares	14,46,709	16,08,630	14,46,709	16,08,630	14,46,709	16,08,630
Percentage of Shareholding (%)	41.39%	46.03%	41.39%	46.03%	41.39%	46.03%

**Notes**

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 29th May, 2010
- The Board of Directors has recommended the final dividend of 25% ( Rs.2.50 Per Equity Share of face value of Rs.10/- each ) for the Financial Year 2009-10 subject to the approval of shareholders.
- The operation of the Company falls under single segment namely 'Financial Advisory' as per AS 17 issued by ICAI.
- Other income includes Interest earned on Deposit, Dividend earned on shares & Securities.

5. Assets & Liabilities as on 31st March 2010 is as under:

(Rs. in Lacs)

Particulars			Standalone	Standalone	Consolidated	Consolidated
			Figures for the year ended on 31.03.2010	Figures for the year ended on 31.03.2009	Figures for the year ended on 31.03.2010	Figures for the year ended on 31.03.2009
<b>SOURCES OF FUNDS:</b>						
<b>Shareholders' Funds</b>						
a) Share Capital			349.49	349.49	349.49	349.49
b) Share Application Money			3.40	-	3.40	-
c) Reserves & Surplus			3,466.71	3,034.82	3,543.27	3,084.20
d) Minority Interest			-	-	-	1.11
<b>TOTAL</b>			<b>3,819.61</b>	<b>3,384.31</b>	<b>3,896.16</b>	<b>3,434.80</b>
<b>APPLICATION OF FUNDS :</b>						
<b>Fixed Assets</b>						
			14.18	26.54	14.18	26.54
<b>Investments</b>						
			3,215.66	2,522.08	2,932.08	2,497.61
<b>Current Assets, Loans &amp; Advances</b>						
a) Current Assets						
i) Sundry Debtors			627.00	970.07	627.00	970.07
ii) Cash & Bank Balances			144.44	175.82	152.78	245.83
b) Loans & Advances			837.76	745.19	1,203.49	758.21
<b>Less: Current Liabilities &amp; Provisions</b>						
a) Current Liabilities			197.74	238.27	197.76	238.29
b) Provisions			822.08	820.11	837.49	829.89
<b>Net Current Assets</b>			<b>589.37</b>	<b>832.70</b>	<b>948.01</b>	<b>905.92</b>
<b>Deffered Tax Assets</b>			<b>0.39</b>	<b>2.99</b>	<b>0.39</b>	<b>2.99</b>
<b>Miscellaneous Expenditure</b>			<b>-</b>	<b>-</b>	<b>1.49</b>	<b>1.74</b>
<b>TOTAL</b>			<b>3,819.61</b>	<b>3,384.31</b>	<b>3,896.16</b>	<b>3,434.80</b>

5.The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .

6. Investors Complaints for the quarter

-> Opening & Closing Balance

Nil

-> Received & Disposed during the quarter

Nil

On behalf of Board of Directors

Sd/-

Nirmal Gangwal

Managing Director

Place : Mumbai

Date : 29.05.2010