

Regd. Office : Siddhivinayak Chambers, 7th Floor, Gandhinagar, Opp. MIG Club, Bandra (E), Mumbai - 400 051.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2010

(Rs. in Lacs)

Particulars	For the quarter ended 30.06.2010 (Unaudited)	For the quarter ended 30.06.2009 (Unaudited)	Previous Year ended on 31.03.2010 (Audited)
Income from Operation	304.38	546.26	1,910.49
Other Income	13.42	8.82	61.74
Total Income	317.80	555.09	1,972.23
Expenditure			
a) Staff Cost	112.01	207.11	485.08
b) Total Administrative Expenditure	69.48	93.61	372.95
i) Business Promotion Expenses	6.43	2.18	34.58
ii) Office Utilities	26.45	39.05	155.99
iii) Professional fees	13.05	13.12	56.39
iv) Other Expenditure	23.55	39.26	125.99
c) Bad Debts	5.00	-	141.85
Total Expenditure (a+b+c)	186.49	300.72	999.88
Gross Profit / (Loss)	131.31	254.37	972.34
Less : Depreciation	0.65	1.28	5.08
Less: (Profit) / Loss on sale of Investments	(0.10)	79.56	81.92
Less: (Profit) / Loss on sale of Fixed Assets	-	-	5.80
Net Profit / (Loss) before tax	130.75	173.52	879.54
Less : Short Provision for Taxation of earlier years	-	-	16.38
Less : Provision for Taxation	45.00	94.39	309.55
Less : Provision for Fringe Benefits Tax	-	1.26	-
(Add) / Less: Provision for Shortfall in Gratuity	-	-	(3.64)
(Add) / Less; Provision for Diminishing Value of Investments	-	-	(0.34)
(Add) / Less : Provision for Deferred Taxation	0.04	0.50	2.60
Net Profit / (Loss) after tax	85.72	77.37	554.98
Paid up Equity Share Capital	350.05	349.49	349.49
Reserves	-	-	3,466.71
Earning per Share (EPS) (In Rupees) Basic & Diluted (on weighted average equity)	2.45	2.21	15.88
Total Public Shareholding			
Number of Shares	1459543	1566241	1446709
Percentage of Shareholding (%)	41.68%	44.82%	41.39%
Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
Number of Shares	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
b) Non-encumbered			
Number of Shares	2042054	1928689	2048221
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the Company)	58.32%	55.18%	58.61%

Notes

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 13th August 2010.
- The Statutory Auditors have carried out a limited review of the result for the Quarter ended June 30,2010.
- During this quarter, Company has allotted 6667 Equity shares under ESOP Scheme 2006.
- The operation of the Company falls under single segment namely 'Financial Advisory' as per AS 17 issued by ICAI.
- Other income includes Interest earned on Deposit & Loan, Dividend earned on shares & Securities.
- The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .
- Investors Complaints for the quarter**

-> Opening Balance	Nil
-> Received & Disposed during the quarter	1
-> Closing Balance	Nil

On behalf of Board of Directors

Place : Mumbai
Date : 13th August 2010

Nirmal Gangwal
Managing Director