



BRESCON CORPORATE ADVISORS LTD

Regd. Office : Siddhivinayak Chambers, 7th Floor, Gandhinagar, Opp. MIG Club, Bandra (E), Mumbai - 400 051.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2009

(Rs. in Lacs)

Particulars	For the quarter ended 31.12.2009 (Unaudited)	For the quarter ended 31.12.2008 (Unaudited)	For the Nine months ended 31.12.2009 (Unaudited)	For the Nine months ended 31.12.2008 (Unaudited)	Previous Year ended on 31.03.2009 (Audited)
Income from Operation	494.45	644.38	1,551.66	1,339.89	2,119.32
Total Expenditure					
a) Staff Cost	115.89	162.41	422.62	437.04	573.05
b) Total Administrative Expenditure	95.09	90.26	300.31	242.08	399.02
i) Business Promotion Expenses	9.59	11.07	31.82	15.77	17.12
ii) Office Utilities	39.05	37.80	116.95	115.89	156.19
iii) Professional fees	13.74	6.92	42.50	19.09	40.56
iv) Other Expenditure	32.72	34.47	109.05	91.33	185.15
Gross Profit / (Loss)	283.47	391.72	828.73	660.78	1,147.25
Less : Depreciation	1.66	2.34	4.44	5.93	8.35
Less : Loss on Sale of Fixed Assets	-	-	-	6.86	5.72
Net Profit / (Loss) before tax & Other Income	281.81	389.37	824.29	647.99	1,133.18
Other Income	13.57	(6.76)	(88.60)	95.80	(170.76)
Net Profit / (Loss) before tax	295.38	382.62	735.68	743.79	962.42
Less : Extra Ordinary items				48.85	
Less : Short Provision for Taxation of earlier years	-	(0.09)	6.24	-	0.76
Less : Provision for Taxation	103.63	135.66	294.81	236.07	399.61
Less : Provision for Fringe Benefits Tax	-	1.59	1.26	4.79	10.69
Less : Provision for shortfall in Gratuity					3.64
Less: Provision for Diminishing value of Investment					0.34
Add (Less) : Provision for Deferred Taxation	(0.38)	0.05	(1.27)	0.25	1.68
Net Profit / (Loss) after tax	191.37	245.51	432.11	454.33	549.06
Paid up Equity Share Capital	349.49	349.49	349.49	349.49	349.49
Reserves	-	-			3,034.82
Earning per Share (EPS) (In Rupees) (on weighted average equity)	5.48	7.02	12.36	13.00	15.71
Proposed Dividend (Rs.2.50/- per share)					87.37
Tax on proposed dividend					14.85
Aggregate of Non-Promoter Shareholding					
Number of Shares	1446684	1600497	1446684	1600497	1600497
Percentage of Shareholding (%)	41.39%	45.80%	41.39%	45.80%	45.80%

Notes

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 29th January 2010
- The Statutory Auditors have carried out a limited review of the result for the Quarter ended December 31,2009.
- The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .
- The operation of the Company falls under single segment namely Financial Advisory.
- Other income includes Interest earned on Deposit, Dividend earned on shares & Securities and Profit /loss incurred on purchase / sale of shares & securities held by the company.

6. Investors Complaints for the quarter

-> Opening & Closing Balance Nil
-> Received & Disposed during the quarter Nil

On behalf of Board of Directors

Place : Mumbai
Date : 29th January 2010

Nirmal Gangwal
Managing Director