

BRESCON CORPORATE ADVISORS LTD

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2008

(Rs. in Lacs)

Particulars	For the quarter ended 31.12.2008 (Unaudited)	For the quarter ended 31.12.2007 (Unaudited)	For the Nine months ended 31.12.2008 (Unaudited)	For the Nine months ended 31.12.2007 (Unaudited)	Previous Year ended on 31.03.2008 (Audited)
Net Sales / Income from Operation	644.38	411.50	1,339.89	1,103.89	1,423.10
Other Income	-6.76	388.51	95.80	500.38	604.48
Total Expenditure					
a) Staff Cost	162.41	141.24	437.04	339.93	480.02
b) Total Administrative Expenditure	90.26	92.96	242.08	206.47	262.16
i) Business Promotion Expenses	11.07	21.65	15.77	23.85	24.33
ii) Office Utilities	37.80	25.20	115.89	75.60	102.05
iii) Professional fees	6.92	0.79	19.09	2.91	10.42
iv) Other Expenditure	34.47	45.33	91.33	104.10	125.36
Gross Profit / (Loss)	384.96	565.81	756.58	1,057.87	1,285.40
Less : Depreciation	2.34	3.77	5.93	9.46	17.20
Less : Loss on sale of Fixed Assets	-	-	6.86	0.72	0.72
Net Profit / (Loss) before tax & Extra Ordinary Items	382.62	562.04	743.79	1,047.69	1,267.49
Less : Extra Ordinary Items	-	-	48.85	-	-
Less : Short Provision for Taxation of earlier years	-0.09	-	-	7.92	7.92
Less : Provision for Taxation	135.65	103.92	236.07	244.34	293.77
Less : Provision for Fringe Benefits Tax	1.59	4.03	4.79	6.51	9.84
Add : Excess provision for FBT of Earlier year	-	-	-	-	0.86
Add (Less) : Provision for Deffered Taxation	0.05	-0.04	0.25	0.01	0.89
Net Profit / (Loss) after tax	245.51	454.05	454.33	788.93	957.72
Paid up Equity Share Capital	349.49	345.57	349.49	345.57	345.57
Reserves			-	-	2,557.51
Earning per Share (EPS) (In Rupees)					
(on weighted average equity)	7.02	13.14	13.00	22.83	27.71
Aggregate of Non-Promoter Shareholding	54.20%	54.78%	54.20%	54.78%	54.58%
Number of Shares	1600497	1562550	1600497	1562550	1569441
Percentage of Shareholding (%)	45.80%	45.22%	45.80%	45.22%	45.42%

Notes

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 20th January, 2009.
- The Statutory Auditors have carried out a limited review of the result for the Quarter ended December 31, 2008
- The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .
- The operation of the Company falls under single segment namely 'Financial Advisory.
- Other income includes Interest earned on Deposit, Dividend earned on shares & Securities and Profit /loss incurred on purchase/sale of shares & securities held by the company.

6. Investors Complaints for the quarter

-> Opening & Closing Balance

Nil

-> Received & Disposed during the quarter

Nil

On behalf of Board of Directors

N. D. Prabhu
Chairman

Place : Mumbai

Date : 20th January, 2009