



BRESCON
Interpreting it right



BRESCON ADVISORS & HOLDINGS LIMITED

Regd. Office : Siddhivinayak Chambers, 7th Floor, Gandhinagar, Opp. MIG Club, Bandra (E), Mumbai - 400 051.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2012

PART I

(₹ in Lacs)

Sr. No.	Particulars	For the quarter ended 30.09.2012 (Unaudited)	For the quarter ended 30.06.2012 (Unaudited)	For the quarter ended 30.09.2011 (Unaudited)	For the half year ended 30.09.2012 (Unaudited)	For the half year ended 30.09.2011 (Unaudited)	Previous Year ended on 31.03.2012 (Audited)
1	Income from Operation						
	a) Income from investment activities	115.42	(185.52)	55.44	(70.10)	106.83	181.58
	b) Income from advisory services	-	423.21	217.21	423.21	359.88	1,040.09
	Total Income (a+b)	115.42	237.69	272.66	353.11	466.71	1,221.67
2	Expenses						
	a) Staff Cost	7.04	126.37	113.40	133.41	234.86	511.44
	b) Total Administrative Expenditure	8.79	66.27	61.45	75.06	127.77	264.26
	i) Office Utilities	-	25.20	25.20	25.20	50.40	100.80
	ii) Professional fees	4.68	11.77	8.65	16.45	20.81	39.82
	iii) Other Expenditure	4.11	29.31	27.60	33.42	56.55	123.64
	c) Bad Debts	-	-	-	-	3.20	240.00
	d) Depreciation & Amortisation Expenses	-	0.78	0.89	0.78	1.51	3.50
	Total Expenditure (a+b+c+d)	15.83	193.42	175.74	209.25	367.34	1,019.20
	Profit / (Loss) from operation before other income ,finance cost & tax (1-2)	99.59	44.27	96.92	143.86	99.37	202.47
3	Add : Other income	67.90	-	0.04	67.90	0.04	211.30
5	Profit / (Loss) from ordinary activities before finance cost & tax (3+4)	167.49	44.27	96.96	211.76	99.41	413.77
6	Less : Finance Cost	-	-	0.03	-	6.10	6.10
7	Profit / (Loss) before tax (5-6)	167.49	44.27	96.92	211.76	93.32	407.67
8	Less : Tax Expenses	67.65	70.60	17.88	138.25	17.90	89.72
9	Profit / (Loss) after tax (7-8)	99.84	(26.33)	79.04	73.51	75.42	317.95
10	Paid up Equity Share Capital	350.16	350.16	350.16	350.16	350.16	350.16
11	Reserves	-	-	-	-	-	4,225.46
12	Earning per Share (EPS) (of ₹ 10 each) (not annualized)						
	a) Basic (₹)	2.85	(0.75)	2.26	2.10	2.15	9.08
	b) Diluted (₹)	2.85	(0.75)	2.26	2.10	2.15	9.08
	PART II						
	A) PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	1,459,943	1,459,943	1,459,943	1,459,943	1,459,943	1,459,943
	Percentage of Shareholding (%)	41.69%	41.69%	41.69%	41.69%	41.69%	41.69%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of Shares	2,041,654	2,041,654	2,041,654	2,041,654	2,041,654	2,041,654
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	58.31%	58.31%	58.31%	58.31%	58.31%	58.31%
	B) INVESTOR COMPLAINTS				3 Months ended on 30.09.2012		
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				-		
	Disposed off during the quarter				-		
	Closing Balance				Nil		



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Notes

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 1st November 2012.
- The Statutory Auditors have carried out a limited review of the result for the Quarter ended 30th September 2012.
- The operation of the Company falls under single segment namely 'Investment activities' as per AS 17 issued by ICAI.
- As informed in the results for the quarter ended June 2012, the company has sold its Advisory business on slump sale basis. The following table gives the financial information / effect pertaining to the Discontinued Operation :

Sr. No.	Particulars	For the quarter ended 30.09.2012 (Unaudited)	For the quarter ended 30.06.2012 (Unaudited)	For the quarter ended 30.09.2011 (Unaudited)	For the half year ended 30.09.2012 (Unaudited)	For the half year ended 30.09.2011 (Unaudited)	Previous Year ended on 31.03.2012 (Audited)
1	Revenue from discontinue operation	-	423.21	217.21	423.21	359.88	1,040.09
2	Less: Expenses of discontinue operation	-	186.25	169.70	186.25	355.12	991.42
3	Profit /(loss) from discontinue operation before tax	-	236.96	47.51	236.96	4.76	48.68
4	Less : Taxes	-	70.60	-	70.60	-	12.85
5	Profit /(loss) from discontinue operation after tax	-	166.36	47.51	166.36	4.76	35.83

- During the current quarter Brescon Corporate Advisors Pvt. Ltd. ("BCAPL") has ceased to be a subsidiary of the Company w.e.f. September 20, 2012 on account of issue and allotment of further equity shares on Preferential Basis by BCAPL to persons other than the Company on September 20, 2012.
- Assets & Liabilities as on 30th September 2012 is as under:**

Sr. no.	Particulars	For the half year ended 30.09.2012 (Unaudited)	For the half year ended 30.09.2011 (Unaudited)	Previous Year ended on 31.03.2012 (Audited)
I	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	350.16	350.16	350.16
	(b) Reserves and Surplus	4,298.97	4,023.63	4,225.46
2	Current Liabilities			
	(a) Trade Payables	3.95	36.45	65.00
	(b) Other Current Liabilities	19.57	106.61	48.41
	(c) Short-Term Provisions	779.69	1,002.98	682.36
	Total Equity & Liabilities	5,452.34	5,519.82	5,371.39
II	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible assets	-	12.77	13.03
	(b) Non-current investments	573.65	1,359.99	1,123.87
	(c) Deferred tax assets (net)	-	0.19	0.22
	(d) Long term loans and advances	0.67	92.97	93.09
2	Current Assets			
	(a) Current investments	4,060.14	2,232.28	2,872.10
	(b) Trade receivables	-	740.99	388.80
	(c) Cash and cash equivalents	39.71	16.01	192.66
	(d) Short-term loans and advances	778.17	1,064.62	687.62
	Total Assets	5,452.34	5,519.82	5,371.39

- The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .

On behalf of Board of Directors

SD/-

Place : Mumbai
Date :1st November 2012

Nirmal Gangwal
Managing Director

